

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

As Engrossed: S1/11/01

A Bill

SENATE BILL 39

4
5 By: Senators Wilkinson, Gwatney, P. Malone
6 By: Representatives Files, Glover, McMellon

For An Act To Be Entitled

10 AN ACT TO AMEND ARKANSAS CODE 15-4-905 TO PROVIDE FOR
11 THE ASSESSMENT OF EXAMINATION FEES AND FOR OTHER
12 PURPOSES.

Subtitle

15 AN ACT TO AMEND ARKANSAS CODE 15-4-905
16 TO PROVIDE FOR THE ASSESSMENT OF
17 EXAMINATION FEES.

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

22 SECTION 1. Arkansas Code 15-4-905 is amended to read as follows:
23 15-4-905. Supervision.

24 Each development finance corporation organized under the provisions of
25 this subchapter shall be subject to the supervision, examination, and control
26 of the Bank Commissioner ~~in the same manner, so far as applicable, as provided~~
27 ~~in §§ 23-32-1101—23-32-1103 [repealed], 23-32-1106 [repealed], 23-32-1108~~
28 ~~[repealed], 23-32-1109 [repealed], and 23-32-1111 [repealed].~~ It shall make
29 such reports of its condition to the commissioner as he shall prescribe, ~~but~~
30 ~~the corporation shall not be deemed a banking institution nor be required to~~
31 ~~pay any fee or other charge for any such supervision or examination.~~ The Bank
32 Commissioner is authorized to charge each development finance corporation
33 under his supervision assessment fees in order to defray the expenses of
34 department supervision and examination at the rate of forty-five dollars
35 (\$45.00) per examiner, per hour of examination.

36 /s/ Wilkinson