1 2 3	State of Arkansas 83rd General Assembly Regular Session, 2001	A Bill	SENATE BILL 405
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5	By: Joint Budget Committee	e	
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8	For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS		
10	SCIENCE AND TECHNOLOGY AUTHORITY TO MATCH FEDERAL		
11	RESEARCH	GRANT OPPORTUNITIES; AND FOR OTHER PUR	RPOSES.
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14		Subtitle	
15	AN A	ACT FOR THE ARKANSAS SCIENCE AND	
16	TECH	HNOLOGY AUTHORITY - TO MATCH FEDERAL	
17	RESE	EARCH GRANT OPPORTUNITIES CAPITAL	
18	IMPF	ROVEMENT APPROPRIATION.	
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21 22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:
23	SECTION 1. APPROPR	RIATION - RESEARCH GRANT STATE MATCH. T	here is hereby
24	appropriated, to the	Arkansas Science and Technology Author	ity, to be payable
25	from the Arkansas Res	search Matching Fund, to match federal	research grant
26	opportunities for the	e bi enni al peri od endi ng June 30, 2003,	the sum of
27			\$10, 000, 000.
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29	SECTION 2. SPECIAL	LANGUAGE. NOT TO BE INCORPORATED INT	O THE ARKANSAS CODE
30	NOR PUBLISHED SEPARAT	ELY AS SPECIAL, LOCAL AND TEMPORARY LA	.W. <u>FUNDI NG</u>
31	TRANSFER. When funds are authorized to be made available through the		
32	provisions of the General Improvement Distribution Act of 2001 to match		
33	federal research grant opportunities focused on basic and strategic research		
34	herein and upon meeting all other conditions as set out by law, the Chief		
35	Fiscal Officer of the State and State Treasurer shall transfer the sum of ten		
36	million dollars (\$10,000,000), or so much thereof as is made available		

therefrom, from the General Improvement Fund or its successor fund or fund
accounts to the Arkansas Research Matching Fund there to be used for such
purposes as appropriated herein. The provisions of this section shall be in
effect only from July 1, 2001 through June 30, 2003.

- SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.
 - (B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of any funds provided by this act unless specifically provided otherwise by law.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the

1	effectiveness of this Act on July 1, 2001 is essential to the operation of the
2	agency for which the appropriations in this Act are provided, and that in the
3	event of an extension of the Regular Session, the delay in the effective date
4	of this Act beyond July 1, 2001 could work irreparable harm upon the proper
5	administration and provision of essential governmental programs. Therefore, an
6	emergency is hereby declared to exist and this Act being necessary for the
7	immediate preservation of the public peace, health and safety shall be in full
8	force and effect from and after July 1, 2001.
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