

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

# A Bill

SENATE BILL 480

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5 By: Joint Budget Committee  
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## For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR DISTRIBUTION OF  
10 AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE  
11 TREASURER OF STATE FOR THE BIENNIAL PERIOD ENDING JUNE  
12 30, 2003; AND FOR OTHER PURPOSES.  
13  
14

## Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER  
16 OF STATE - AMENDMENT 74 PROPERTY  
17 TAX APPROPRIATION FOR THE 2001-2003  
18 BIENNIAL PERIOD.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. APPROPRIATION - AMENDMENT 74. There is hereby appropriated, to  
25 the Office of the Treasurer of State, to be payable from the Uniform Tax Rate  
26 Trust Fund, for redistribution of property tax funds to counties as required  
27 by Amendment 74 to the Arkansas Constitution by the Office of the Treasurer of  
28 State for the biennial period ending June 30, 2003, the following:  
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ITEM	FISCAL YEARS	
	2001-2002	2002-2003
(01) DISTRIBUTION OF FUNDS TO COUNTIES	\$ 900,000,000	\$ 900,000,000

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34 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by  
35 this act shall be limited to the appropriation for such agency and funds made  
36 available by law for the support of such appropriations; and the restrictions

1 of the State Purchasing Law, the General Accounting and Budgetary Procedures  
 2 Law, the Revenue Stabilization Law, the Regular Salary Procedures and  
 3 Restrictions Act, or their successors, and other fiscal control laws of this  
 4 State, where applicable, and regulations promulgated by the Department of  
 5 Finance and Administration, as authorized by law, shall be strictly complied  
 6 with in disbursement of said funds.

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 8 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly  
 9 that any funds disbursed under the authority of the appropriations contained  
 10 in this act shall be in compliance with the stated reasons for which this act  
 11 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
 12 and Legislative Recommendations contained in the budget manuals prepared by  
 13 the Department of Finance and Administration, letters, or summarized oral  
 14 testimony in the official minutes of the Arkansas Legislative Council or Joint  
 15 Budget Committee which relate to its passage and adoption.

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 17 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
 18 Assembly, that the Constitution of the State of Arkansas prohibits the  
 19 appropriation of funds for more than a two (2) year period; that the  
 20 effectiveness of this Act on July 1, 2001 is essential to the operation of the  
 21 agency for which the appropriations in this Act are provided, and that in the  
 22 event of an extension of the Regular Session, the delay in the effective date  
 23 of this Act beyond July 1, 2001 could work irreparable harm upon the proper  
 24 administration and provision of essential governmental programs. Therefore, an  
 25 emergency is hereby declared to exist and this Act being necessary for the  
 26 immediate preservation of the public peace, health and safety shall be in full  
 27 force and effect from and after July 1, 2001.