Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/5/01	
2	83rd General Assembly	A Bill	
3	Regular Session, 2001		SENATE BILL 500
4			
5	By: Joint Budget Committee		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION TO THE BUREAU OF		
10	LEGISLATIVE RESEARCH DISBURSING OFFICER FOR EXPENSES		
11	OF A STUDY OF ARKANSAS' ECONOMIC INCENTIVE AND		
12	BUSINESS DEVELOPMENT PROGRAMS; AND FOR OTHER PURPOSES.		
13			
14			
15		Subtitle	
16	AN ACT	FOR THE BUREAU OF LEGISLATIVE	
17	RESEAR	CH DISBURSING OFFICER - ECONOMIC	
18	INCENT	IVE AND BUSINESS DEVELOPMENT	
19	PROGRAI	M STUDY CAPITAL IMPROVEMENT	
20	APPROPI	RI ATI ON.	
21			
22			
23	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:
24			
25	SECTION 1. APPROPRIAT	TIONS - STUDY EXPENSES. There is h	ereby appropriated,
26	to the Bureau of Legislative Research Disbursing Officer, to be payable from		
27	the General Improvement Fund or its successor fund or fund accounts, the		
28	following:		
29			
30	(A) For expenses of h	naving a study contracted by the Le	gislative Council to
31	evaluate Arkansas' current economic incentive and business development laws,		
32	regulations and policies compared to efforts in other states and to make		
33	recommendations for impr	rovements, the sum of	\$150, 000.
34			
35	SECTION 2. SPECIAL LA	ANGUAGE. NOT TO BE INCORPORATED IN	TO THE ARKANSAS CODE
36	NOR PUBLISHED SEPARATELY	Y AS SPECIAL, LOCAL AND TEMPORARY L	AW. <u>REQUEST FOR</u>

BWG096

As Engrossed: S3/5/01 SB500

1	PROPOSAL. As soon as funds become available, the Legislative Council shall		
2	distribute a Request for Proposal for studying the current economic and		
3	business development incentives in Arkansas, including but not limited to		
4	strengths and weaknesses of each of Arkansas' current programs, the ability to		
5	compete with other states, barriers to successful competition, and		
6	recommendations for future legislation. All state agencies are directed to		
7	cooperate fully with the successful vendor and with the Legislative Council in		
8	making such information available and in such form as the Legislative Council		
9	determines is required to fully examine Arkansas' current economic and		
10	business development incentive programs.		
11			
12	SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly		
13	that any funds disbursed under the authority of the appropriations contained		
14	in this act shall be in compliance with the stated reasons for which this act		
15	was adopted, as evidenced by the Agency Requests, Executive Recommendations		
16	and Legislative Recommendations contained in the budget manuals prepared by		
17	the Department of Finance and Administration, letters, or summarized oral		
18	testimony in the official minutes of the Arkansas Legislative Council or Joint		
19	Budget Committee which relate to its passage and adoption.		
20			
21	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General		
22	Assembly, that the Constitution of the State of Arkansas prohibits the		
23	appropriation of funds for more than a two (2) year period; that the		
24	effectiveness of this Act on July 1, 2001 is essential to the operation of the		
25	agency for which the appropriations in this Act are provided, and that in the		
26	event of an extension of the Regular Session, the delay in the effective date		
27	of this Act beyond July 1, 2001 could work irreparable harm upon the proper		
28	administration and provision of essential governmental programs. Therefore, an		
29	emergency is hereby declared to exist and this Act being necessary for the		
30	immediate preservation of the public peace, health and safety shall be in full		
31	force and effect from and after July 1, 2001.		
32	/s/ Joint Budget Committee		
33			
34			
35			