

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

SENATE BILL 669

4
5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR EXPENSES OF
10 AUDITING AND PREPARING THE COMPREHENSIVE ANNUAL
11 FINANCIAL REPORT (CAFR) FOR THE DEPARTMENT OF FINANCE
12 AND ADMINISTRATION - MANAGEMENT SERVICES DIVISION FOR
13 THE BIENNIAL PERIOD ENDING JUNE 30, 2003; AND FOR
14 OTHER PURPOSES.
15

Subtitle

16
17
18 AN ACT FOR THE DEPARTMENT OF FINANCE AND
19 ADMINISTRATION - MANAGEMENT SERVICES
20 DIVISION FOR THE EXPENSES OF THE
21 COMPREHENSIVE ANNUAL FINANCIAL REPORT
22 (CAFR) APPROPRIATION FOR THE 2001-2003
23 BIENNIAL PERIOD.
24

25
26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
27

28 SECTION 1. APPROPRIATION - THE COMPREHENSIVE ANNUAL FINANCIAL REPORT
29 (CAFR). There is hereby appropriated, to the Department of Finance and
30 Administration - Management Services Division, to be payable from the State
31 General Services Fund Account, for expenses of preparing the Comprehensive
32 Annual Financial Report (CAFR) for the State of Arkansas, for assistance with
33 securing the services of an independent auditor to audit the CAFR, and for
34 other associated costs for the biennial period ending June 30, 2003, the
35 following:

36 ITEM

FISCAL YEARS

1	NO.	2001-2002	2002-2003
2	(01) COMPREHENSIVE ANNUAL FINANCIAL		
3	REPORT	\$ <u>400,000</u>	\$ <u>500,000</u>

4

5 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
6 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SELECTION
7 OF AUDITOR. The Legislative Auditor and Chief Fiscal Officer of the State
8 shall jointly select the independent auditor to audit the Comprehensive
9 Annual Financial Report for the biennial period ending June 30, 2003.

10

11 SECTION 3. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
12 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY
13 FORWARD. Any unexpended balance of the appropriation and funding authorized
14 for Comprehensive Annual Financial Report (CAFR) in Item (01) of Section 1 of
15 this Act which remains at the close of the fiscal year ending June 30, 2002
16 shall be carried forward and made available for the same purpose for the
17 fiscal year ending June 30, 2003. The provisions of this section shall be in
18 effect only from July 1, 2001 through June 30, 2003.

19

20 SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
21 by this act shall be limited to the appropriation for such agency and funds
22 made available by law for the support of such appropriations; and the
23 restrictions of the State Purchasing Law, the General Accounting and
24 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
25 Procedures and Restrictions Act, or their successors, and other fiscal
26 control laws of this State, where applicable, and regulations promulgated by
27 the Department of Finance and Administration, as authorized by law, shall be
28 strictly complied with in disbursement of said funds.

29

30 SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly
31 that any funds disbursed under the authority of the appropriations contained
32 in this act shall be in compliance with the stated reasons for which this act
33 was adopted, as evidenced by the Agency Requests, Executive Recommendations
34 and Legislative Recommendations contained in the budget manuals prepared by
35 the Department of Finance and Administration, letters, or summarized oral
36 testimony in the official minutes of the Arkansas Legislative Council or

1 Joint Budget Committee which relate to its passage and adoption.

2
3 SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General
4 Assembly, that the Constitution of the State of Arkansas prohibits the
5 appropriation of funds for more than a two (2) year period; that the
6 effectiveness of this Act on July 1, 2001 is essential to the operation of
7 the agency for which the appropriations in this Act are provided, and that in
8 the event of an extension of the Regular Session, the delay in the effective
9 date of this Act beyond July 1, 2001 could work irreparable harm upon the
10 proper administration and provision of essential governmental programs.
11 Therefore, an emergency is hereby declared to exist and this Act being
12 necessary for the immediate preservation of the public peace, health and
13 safety shall be in full force and effect from and after July 1, 2001.