

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

*As Engrossed: S3/5/01 S3/7/01*

## A Bill

SENATE BILL 678

5 By: Senator B. Walker  
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### For An Act To Be Entitled

9 AN ACT TO REQUIRE THAT CREDIT EXTENSIONS OF TWO  
10 THOUSAND DOLLARS (\$2,000) OR MORE ARE REPORTED TO  
11 CREDIT REPORTING AGENCIES; AND FOR OTHER  
12 PURPOSES.  
13

### Subtitle

14 AN ACT TO REQUIRE THAT CREDIT EXTENSIONS  
15 OF TWO THOUSAND DOLLARS (\$2,000) OR MORE  
16 ARE REPORTED TO CREDIT REPORTING  
17 AGENCIES.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code Title 4, Chapter 86, concerning consumer  
24 protection, is amended by adding the following additional section:

25 4-86-106. (a) If a business engaged in the retail sale of consumer  
26 goods extends credit of two thousand dollars (\$2,000) or more, the business  
27 engaged in the retail sale of consumer goods shall report the extension of  
28 credit to at least one (1) consumer reporting agency or to any consumer  
29 reporting agencies requested by the business to whom credit was extended.

30 (b) As used in this act, the term "consumer reporting agency" has the  
31 same meaning as used in the federal Fair Credit Reporting Act, 15 U.S.C. §  
32 1681, 84 Stat. 1128, as in effect January 1, 2001.

33 /s/ B. Walker  
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