

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 83rd General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

SENATE BILL 809

4
5 By: Senator Mahony
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For An Act To Be Entitled

8
9 AN ACT TO AMEND ARKANSAS CODE 19-5-942 PERTAINING TO
10 THE EDUCATIONAL EXCELLENCE TRUST FUND; AND FOR OTHER
11 PURPOSES.
12

Subtitle

13
14 TO AMEND ARKANSAS CODE 19-5-942
15 PERTAINING TO THE EDUCATIONAL EXCELLENCE
16 TRUST FUND.
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18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 19-5-942 is amended to read as follows:
22 19-5-942. Educational Excellence Trust Fund.

23 (a) There is hereby established on the books of the Treasurer of State,
24 Auditor of State, and Chief Fiscal Officer of the State a fund to be known as
25 the Educational Excellence Trust Fund.

26 (b) This fund shall consist of those ~~additional revenues enacted by the~~
27 ~~Seventy-Eighth General Assembly meeting in regular session, the phrase "those~~
28 ~~additional revenues" being limited to any increases enacted in those taxes~~
29 ~~classified as general revenues in the Revenue Classification Law, § 19-6-101~~
30 ~~et seq., there to be distributed to the various funds and fund accounts as set~~
31 ~~out in § 6-5-301 et seq~~ moneys allocated under § 6-5-301, there to be used for
32 such purposes as set out in §§ 6-5-302, 6-5-307 and 6-5-308.
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