

**Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.**

1 State of Arkansas *As Engrossed: S3/15/01 S3/20/01 S3/21/01 H4/10/01*

2 83rd General Assembly

# A Bill

3 Regular Session, 2001

SENATE BILL 823

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5 By: Senators Bisbee, Riggs, Argue, Brown, Beebe, D. Malone, Mahony

6 By: *Representatives Hunt, Cook, Hausam, Mack*

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## For An Act To Be Entitled

10 AN ACT TO CLARIFY PROVISIONS OF AMENDMENT 79 TO  
11 THE CONSTITUTION OF ARKANSAS REGARDING THE YEAR  
12 FOR WHICH THE ASSESSMENT AND COLLECTION SHALL BE  
13 COMPARED AGAINST; AND FOR OTHER PURPOSES.

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## Subtitle

16 TO CLARIFY AMENDMENT 79 TO THE  
17 *CONSTITUTION TO CLARIFY THE YEAR FOR*  
18 *WHICH THE ASSESSMENT AND COLLECTION*  
19 *SHALL BE COMPARED AGAINST.*

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 *SECTION 1. (a) It is determined by the General Assembly that*  
25 *confusion exists with regards to the year to be used in determining rollback*  
26 *of millage rates under Amendment 79 to the Constitution of Arkansas and*  
27 *Article 16, Section 14 of the Constitution of Arkansas.*

28 *(b) Upon a review of Amendment 79 in conjunction with Article 16,*  
29 *Section 14, it is the intent of the General Assembly that the rollback of*  
30 *millage rates be based upon the adjusted assessed value of the property in*  
31 *the current year compared to the adjusted assessed value of the property in*  
32 *the preceding year so as to simplify and make equitable the administrative*  
33 *implementation of Amendment 79.*

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35 *SECTION 2. Arkansas Code Title 26, Chapter 26, Subchapter 11 is*  
36 *amended by adding an additional section to read as follows:*

1 26-26-1119. Time of assessment.

2 (a) To determine if a rollback of millage rates is required under  
3 Article 16, Section 14 of the Constitution of Arkansas, each taxing entity  
4 shall compare the adjusted taxable assessed values of the real and personal  
5 property in the current year to the adjusted taxable assessed values of real  
6 and personal property in the preceding year.

7 (b) To calculate the millage rollback, the adjusted taxable assessed  
8 value of the real property in the current year shall be compared to the  
9 adjusted taxable assessed value of real property in the preceding year.

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12 /s/ Bisbee, et al.  
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