Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/15/01 S3/21/01 A Bill			
2	83rd General Assembly	A DIII			
3	Regular Session, 2001		SENATE BILL	824	
4					
5		rgue, Brown, Beebe, D. Malone, Mahony			
6	By: Representatives Hunt, Co	ok, Hausam, Mack			
7					
8		For An Ast To Do Entitled			
9		For An Act To Be Entitled			
10	AN ACT TO PROVIDE FOR ELECTRONIC UPDATES				
11	REFLECTING THE MARKET VALUE OF REAL PROPERTY FOR				
12	ANNUAL R	EAPPRAISALS; AND FOR OTHER PURPOSES.			
13		Subtitle			
14 15					
15		OVIDE FOR ELECTRONIC UPDATES			
16	REFLECTING THE MARKET VALUE OF REAL				
17	PROPE	RTY FOR ANNUAL REAPPRAISALS.			
18					
19 20					
20	BE IT ENACTED BY THE GE	ENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:		
21 22	SECTION 1 (a)	It is found by the Constal Accomply	that in order t	to	
22 22		It is found by the General Assembly			
23 24	respond quicker to the needs of property owners in counties experiencing a				
24 25	dramatic change in the appraised value of property in that county, it is				
25 26	<u>necessary to provide counties with a mechanism to annually update real</u>				
20 27	<u>property_appraisals.</u> (b)	It is the intent of the General Asse	while that by		
27				ç	
20 29	providing counties with a means to annually update real property appraisals				
30	the counties will most likely fall under a five-year cycle of physical review of each parcel of real property in the county.				
31	or each parcer of rear	property in the county.			
32	SECTION 2. (a)	Each county assessor shall ensure th	nat the annraise	ə/	
33	SECTION 2. <u>(a) Each county assessor shall ensure that the appraisal</u> and assessment data and real property records are current and up-to-date.				
33 34	(b) Each year, the county assessor or the county assessor's designee				
35	may perform a market analysis of all market-value based real property using a				
36		appraisal system and the sales datab			

2 the real property in accordance with the market analysis and Amendment 79 to 3 the Constitution of Arkansas. 4 (.d) The annual adjustment of appraised values shall be deemed a 5 countywide reappraisal. 6 /s/ Bisbee 7 /s/ Bisbee 8 /s/ Bisbee 9 /s/ Bisbee 10 /s/ Bisbee 11 /s/ Bisbee 12 /s/ Bisbee 13 /s/ Bisbee 14 /s/ Bisbee 15 /s/ Bisbee 16 /s/ Bisbee 17 /s/ Bisbee 18 /s/ Bisbee 19 /s/ Bisbee 20 /s/ Bisbee 21 /s/ Bisbee 22 /s/ Bisbee 23 /s/ Bisbee 24 /s/ Bisbee 25 /s/ Bisbee 26 /s/ Bisbee 27 /s/ Bisbee 28 /s/ Bisbee 29 /s/ Bisbee 31<	1	(c) The county assessor may annually adjust the appraised values of
Image: d) The annual adjustment of appraised values shall be deemed a countywide reappraisel. f /s/ Bisbe r	2	the real property in accordance with the market analysis and Amendment 79 to
5 countywide reappraisal. 6 /s/ Bisbee 7 /s/ Bisbee 8 /s/ Bisbee 9 /s/ Bisbee 10 /s/ Bisbee 11 /s/ Bisbee 12 /s/ Bisbee 13 /s/ Bisbee 14 /s/ Bisbee 15 /s/ Bisbee 16 /s/ Bisbee 17 /s/ Bisbee 18 /s/ Bisbee 19 /s/ Bisbee 19 /s/ Bisbee 20 /s/ Bisbee 21 /s/ Bisbee 22 /s/ Bisbee 23 /s/ Bisbee 24 /s/ Bisbee 25 /s/ Bisbee 26 /s/ Bisbee 27 /s/ Bisbee 28 /s/ Bisbee 29 /s/ Bisbee 29 /s/ Bisbee 21 /s/ Bisbee 22 /s/ Bisbee 23 /s/ Bisbee 24 /s/ Bisbee 25 /s/ Bisbee	3	the Constitution of Arkansas.
/s/ Bisboo 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 21 22 23 24 25 26 27 28 29 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	4	(d) The annual adjustment of appraised values shall be deemed a
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 21 22 23 24 25 26 27 28 29 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	5	countywide reappraisal.
8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	6	/s/ Bi sbee
9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	7	
10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	8	
11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	9	
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	10	
13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	11	
14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	12	
15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
21 22 23 24 25 26 27 28 29 30 31 32 33 34 35		
 22 23 24 25 26 27 28 29 30 31 32 33 34 35 		
 23 24 25 26 27 28 29 30 31 32 33 34 35 		
24 25 26 27 28 29 30 31 32 33 34 35		
25 26 27 28 29 30 31 32 33 33 34 35		
26 27 28 29 30 31 32 33 33 34 35		
 27 28 29 30 31 32 33 34 35 		
28 29 30 31 32 33 34 35		
29 30 31 32 33 34 35		
30 31 32 33 34 35		
31 32 33 34 35		
33 34 35		
34 35	32	
35	33	
	34	
36	35	
	36	