

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

SENATE BILL 888

4
5 By: Senator Mahony
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For An Act To Be Entitled

8
9 AN ACT TO CREATE THE ARKANSAS CAPITOL GROUNDS
10 MONUMENT AND MEMORIAL PRESERVATION FUND; AND FOR
11 OTHER PURPOSES.
12
13

Subtitle

14
15 TO CREATE THE ARKANSAS CAPITOL GROUNDS
16 MONUMENT AND MEMORIAL PRESERVATION FUND.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. (a) There is created on the books of the Treasurer of
22 State, the Auditor of State, and the Chief Fiscal Officer of the State a fund
23 to be known as the "Arkansas Capitol Grounds Monument and Memorial
24 Preservation Fund."

25 (b) The fund shall consist of funds made available from private
26 donations received by the Capitol Arts and Grounds Commission or the
27 Secretary of State, fees paid by sponsors of the monuments and memorials, and
28 any additional monies appropriated to the fund by the General Assembly.
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30 SECTION 2. (a) Upon passage of an act authorizing the memorial or
31 monument by the General Assembly and before beginning construction,
32 improvement, or placement, any group or organization that sponsors and pays
33 the cost of the construction, improvement, or placement of a memorial or
34 monument on the Capitol grounds shall pay into the fund a fee of ten percent
35 (10%) of the cost of construction, improvement, or placement of the monument
36 or memorial.

1 (b) The amount of the fee shall be determined by the commission and
2 the initial basis of the fee shall be determined by the group or organization
3 sponsoring the monument or memorial and paying the cost of construction or
4 placement.

5 (c) After construction, improvement, or placement is complete, the
6 sponsor shall submit to the commission an affidavit stating the actual cost
7 of construction, improvement, or placement, and if the commission determines
8 that the actual cost is higher or lower than the estimate, the commission
9 shall adjust the fee.

10 (d) The sponsor may donate or request a refund of any amount paid in
11 excess of the fee.

12 (e) If the initial fee paid into the fund is insufficient, the sponsor
13 shall pay to the commission the additional fee.

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15 SECTION 3. (a) All monies deposited into the fund and any accrued
16 interest shall remain in the fund for the purpose of maintaining, restoring,
17 and preserving all monuments and memorials on the Capitol grounds.

18 (b) The fund shall be administered by the commission.

19 (c) The commission may determine the amount of funds to allocate from
20 the fund to maintain, preserve, and restore the monuments and memorials on
21 the Capitol grounds.

22 (d) The accrued interest from the fund shall be appropriated to the
23 fund.

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25 SECTION 4. (a) The commission and the Secretary of State may receive
26 gifts, grants, and donations from private or public sources for the fund.

27 (b) The gifts, grants, and donations, in addition to any other monies
28 appropriated or transferred by the General Assembly, shall be transmitted to
29 the Treasurer of State who shall credit the amount to the fund.

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