

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
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5 By: Senator B. Walker
6
7

A Bill

SENATE BILL 912

For An Act To Be Entitled

9 AN ACT TO ENCOURAGE THE LOCATION, EXPANSION, AND
10 DEVELOPMENT IN ARKANSAS OF NATURAL GAS-FIRED
11 ELECTRIC GENERATING PLANTS; TO EXEMPT FROM
12 ARKANSAS SALES AND USE TAX FOR A LIMITED TIME,
13 THE GROSS PROCEEDS DERIVED FROM THE SALE OF
14 NATURAL GAS TO NEWLY CONSTRUCTED OR EXPANDED
15 NATURAL GAS-FIRED ELECTRIC GENERATING PLANTS; AND
16 FOR OTHER PURPOSES.

Subtitle

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19 AN ACT TO EXEMPT FROM ARKANSAS SALES AND
20 USE TAX FOR A LIMITED TIME, THE GROSS
21 PROCEEDS DERIVED FORM THE SALE OF
22 NATURAL GAS TO NEWLY CONSTRUCTED OR
23 EXPANDED NATURAL GAS-FIRED ELECTRIC
24 GENERATING PLANTS.

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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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29 SECTION 1. It is the purpose of this act to encourage the location,
30 expansion, and development in Arkansas of natural gas-fired electric
31 generating plants.
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