1	State of Arkansas	As Engrossed: S4/11/01 A D:11			
2	83rd General Assembly	A Bill			
3	Regular Session, 2001		SENATE BILL	918	
4					
5	By: Senator K. Smith				
6					
7					
8	For An Act To Be Entitled				
9	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS				
10	DEVELOPMENT FINANCE AUTHORITY AND TO CREATE THE				
11		AS SCHOOL CONSTRUCTION TRUST FUND; AND) FOR		
12	OTHER P	PURPOSES.			
13					
14		Subtitle			
15 16	TO 0	CREATE THE ARKANSAS SCHOOL			
17		STRUCTION TRUST FUND AND ARKANSAS			
ı <i>7</i> 18		ELOPMENT FINANCE AUTHORITY CAPITAL			
19		ROVEMENT FINANCE AUTHORITY CAPITAL			
20	TIVIFIN	OVEWENT AFFRONKIATION.			
20					
22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:		
23					
24	SECTION 1. <u>(a)</u>	There is established on the books o	f the Treasurer	<u>of</u>	
25	State, the Auditor of	State, and the Chief Fiscal Officer	of the State a f	und	
26	to be known as the "A	rkansas School Construction Trust Fun	d" which shall		
27	consist of those mone	ys as provided by law.			
28	(b) The fund s	hall be administered by the Arkansas	Development Fina	<u>ince</u>	
29	<u>Authority.</u>				
30	<u>(1)</u> The	State Board of Education shall establ	<u>ish criteria for</u>	<u>-</u>	
31	the implementation of the Arkansas School Construction Program in				
32	coordination with the Department of Education.				
33	<u>(c)</u> The Departi	ment of Education shall administer th	e program.		
34					
35	SECTION 2. APPR	OPRIATION. There is hereby appropriat	ed, to the Arkan	isas	
36	Development Finance A	uthority, to be payable from the Gene	eral Improvement		

CPB193

As Engrossed: S4/11/01 SB918

Fund or its successor fund or fund accounts, for construction and rehabilitation of sub-standard school classrooms for the biennial period ending June 30, 2003, the sum of.....\$2,000,000.

SECTION 3. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. The Department of Education and the Board of Education shall promulgate rules and regulations regarding the determination of sub-standard classrooms and other relevant issues, and shall require review by the Arkansas Legislative Council or the Joint Budget Committee. Only in the event that funding is provided for the appropriation herein shall programs in this Act be administered.

SECTION 4. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.

(B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in

disbursement of any funds provided by this act unless specifically provided

otherwise by law.

SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive

As Engrossed: S4/11/01 SB918

1	Recommendations and Legislative Recommendations contained in the budget
2	manuals prepared by the Department of Finance and Administration, letters, or
3	summarized oral testimony in the official minutes of the Arkansas Legislative
4	Council or Joint Budget Committee which relate to its passage and adoption.
5	
6	SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General
7	Assembly, that the Constitution of the State of Arkansas prohibits the
8	appropriation of funds for more than a two (2) year period; that the
9	effectiveness of this Act on July 1, 2001 is essential to the operation of
10	the agency for which the appropriations in this Act are provided, and that in
11	the event of an extension of the Regular Session, the delay in the effective
12	date of this Act beyond July 1, 2001 could work irreparable harm upon the
13	proper administration and provision of essential governmental programs.
14	Therefore, an emergency is hereby declared to exist and this Act being
15	necessary for the immediate preservation of the public peace, health and
16	safety shall be in full force and effect from and after July 1, 2001.
17	/s/ K. Smi th
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