

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

SENATE BILL 920

4
5 By: Senator K. Smith
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For An Act To Be Entitled

8
9 AN ACT TO REPEAL THE EXEMPTION FOR THE SALE OF A
10 MOTOR VEHICLE TO A PERSON ENGAGED IN THE BUSINESS
11 OF RENTING MOTOR VEHICLES; AND FOR OTHER
12 PURPOSES.
13

Subtitle

14
15 TO REPEAL THE EXEMPTION FOR THE SALE OF
16 A MOTOR VEHICLE TO A PERSON ENGAGED IN
17 THE BUSINESS OF RENTING MOTOR VEHICLES.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 26-52-311(a), concerning the rental vehicle
23 tax, is amended to read as follows:

24 (a)~~(1)~~ In addition to the gross receipts tax or compensating use tax
25 levied by Title 26, there is levied a tax to be known as the "rental vehicle
26 tax". The rental vehicle tax shall be levied on the gross receipts or gross
27 proceeds derived from rentals of licensed motor vehicles leased for a period
28 of less than thirty (30) days. The gross receipts or gross proceeds derived
29 from the rentals shall be taxable whether or not the gross receipts tax
30 levied by § 26-52-101 et seq., or the compensating use tax levied by § 26-53-
31 101 et seq., was paid at the time of registration.

32 ~~(2) The gross receipts or gross proceeds derived from the sale~~
33 ~~of a motor vehicle to a person engaged in the business of renting licensed~~
34 ~~motor vehicles shall be exempt from taxation under the gross receipts tax~~
35 ~~levied by § 26-52-101 et seq., the compensating use tax levied § 26-53-101 et~~
36 ~~seq., and any municipal or county sales taxes, if the motor vehicle is used~~

1 ~~exclusively for the purpose of rentals for a period of less than thirty (30)~~
2 ~~days.~~

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