

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: S4/9/01

A Bill

SENATE BILL 923

5 By: Senators B. Johnson, *Faris, T. Smith, J. Jeffress, DeLay, Cash, Wilkins, Riggs, B. Walker, Wilkinson,*
6 *Mahony, Miller, Fitch, K. Smith*
7 By: Representatives Bevis, *Adams, Allison, Altes, Bennett, Biggs, Bolin, Bookout, Borhauer, Boyd,*
8 *Bright, Broadway, Carson, Childers, Clemons, Cleveland, Cook, Cowling, Creekmore, Dangeau,*
9 *Duggar, Eason, D. Elliott, J. Elliott, Ferguson, Files, Fite, French, Gillespie, Gipson, Glover, Goss,*
10 *Green, Hathorn, Hausam, Hendren, Hickinbotham, Holt, House, Hutchinson, Jackson, Jacobs, G.*
11 *Jeffress, C. Johnson, Jones, Judy, King, Lendall, Lewellen, Lowery, Mack, Magnus, Mathis, McMellon,*
12 *Milligan, Milum, Minton, Moore, Napper, Nichols, Oglesby, Ormond, Parks, Prater, Pritchard, Rankin,*
13 *Rodgers, Roebuck, Salmon, Scrimshire, Scroggin, Seawel, Shoffner, M. Steele, T. Steele, Stovall, J.*
14 *Taylor, Thomas, Trammell, Verkamp, W. Walker, Weaver, White, Willis, Womack, Wood*
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For An Act To Be Entitled

18 ALL ENTITIES WHICH RECEIVE MONEY UNDER THE
19 TOBACCO SETTLEMENT PROCEEDS ACT SHALL ACCOUNT FOR
20 THOSE FUNDS SEPARATELY AND SUCH FUNDS SHALL BE
21 SUBJECT TO ANNUAL REVIEW AND AUDIT BY THE
22 DIVISION OF LEGISLATIVE AUDIT; REPORTS GENERATED
23 BY THE DIVISION SHALL BE FILED WITH THE
24 LEGISLATIVE COUNCIL, THE JOINT BUDGET COMMITTEE,
25 AND THE LEGISLATIVE JOINT AUDITING COMMITTEE; AND
26 FOR OTHER PURPOSES.
27

Subtitle

28 ENTITIES WHICH RECEIVE TOBACCO
29 SETTLEMENT PROCEEDS SHALL ACCOUNT FOR
30 THOSE FUNDS SEPARATELY; FUNDS SHALL BE
31 SUBJECT TO ANNUAL REVIEW/AUDIT BY
32 LEGISLATIVE AUDIT.
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36 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. SECTION 1, (a) All entities which receive money under the Tobacco Settlement Proceeds Act shall account for those funds separately and the funds shall be subject to annual review and audit by the Division of Legislative Audit.

(b) Reports generated by the Division of Legislative Audit shall be filed with the Legislative Council, the Joint Budget Committee, and the Legislative Joint Auditing Committee.

/s/ B. Johnson