Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 84th General Assembly	A Bill	
3	Regular Session, 2003		HOUSE BILL 1131
4	106gului 50551011, 2005		
5	By: Representative R. Smith		
6	By: Senator J. Jeffress		
7			
8			
9	For An Act To Be Entitled		
10	AN ACT TO AUTHORIZE A RETIREE FROM THE LOCAL		
11	POLICE AND FIRE RETIREMENT SYSTEM TO RETURN TO		
12	ACTIVE EMPLOYMENT AND BECOME A MEMBER OF THE		
13	SYSTEM; A	AND FOR OTHER PURPOSES.	
14			
15		Subtitle	
16	AN ACT	I TO AUTHORIZE A RETIREE FROM TH	ΙE
17	LOCAL POLICE AND FIRE RETIREMENT SYSTEM		
18	TO RETURN TO ACTIVE EMPLOYMENT AND		
19	BECOM	E A MEMBER OF THE SYSTEM.	
20			
21			
22	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
23			
24	SECTION 1. Arkan	isas Code § 24-10-504 is amended	to read as follows:
25	24-10-504. Forfe	eiture and restoration.	
26	(a)(l) When a me	ember is no longer employed by a	ny employer in covered
27	employment, he or she s	shall thereupon cease to be a me	mber of the Arkansas
28	Local Police and Fire R	etirement System.	
29	(2) Except	as otherwise provided in this	chapter, upon
30	termination of his or h	her membership his or her credit	ed service shall be
31	forfeited by him or her	·•	
32	(3) If the	e person is not a retirant and b	ecomes reemployed by
33	any employer in covered employment, he or she shall again become a member of		
34	the system under subdivision (a)(4) of this section.		
35	(4) Upon h	is or her reemployment, his or	her credited service
36	last forfeited by him o	or her shall be restored to his	or her credit, but only



1 if he or she returns to the system the amount, if any, he or she withdrew 2 therefrom, together with regular interest from the date of withdrawal to the 3 date of repayment.

4 (b) Upon a member's retirement, he or she shall thereupon cease to be 5 a member. Except as otherwise provided in this chapter, he or she shall not 6 again become a member of the system.

7 (c)(1) Should a former member entitled to a vested annuity provided 8 for in § 24-10-611 reenter covered employment before becoming a retirant, he 9 or she shall thereupon cease to be entitled to a vested annuity, and he or 10 she shall become a member, with his or her previous credited service 11 reactivated and to be increased by the reemployment.

12 (2) (A) If a former member entitled to a vested annuity under § 13 24-10-611 reenters covered employment after becoming a retirant, the former 14 member may again become a member with previous credited service restored and 15 increased by the period of reemployment, but only if the former member: 16 (i) Was a retirant for at least thirty (30) days;

17 <u>and</u>

18 (ii) Remains reemployed for at least twelve (12)

19 months.

20 (B) During the time of reemployment, the retirement

21 <u>benefits shall not be paid.</u>

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22 (C) The former member may exercise the reemployment option
23 under this subsection (c)(2) one (1) time only.
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(d)(1) Upon the retirement of a member whose credited service results from employment with more than one (1) employer, the amount of his or her annuity shall be based upon his or her total credited service in force at the time of his or her retirement and his or her final average pay during the total credited service.

(2) Each employer shall be responsible financially, within the provisions of this chapter, for the portion of the annuity based upon the service credited the member for employment with the employer, and the benefit program to be applied to each portion of credited service shall be the benefit program the employer had in effect at the time the member left the employment of the employer.

35 (e) If it is determined by the Board of Trustees of the Arkansas Local36 Police and Fire Retirement System at any time that continuous employment to

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1	the time of retirement will leave a member with less than the minimum number
2	of years of credited service specified in § 24-10-604, then, upon that
3	determination, the member shall cease to be a member.
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