

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 1215

5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO PROVIDE FOR THE ORDERLY MANAGEMENT OF
10 THE STATE SUPPORTED RETIREMENT SYSTEMS IN THE
11 EVENT OF THE STRUCTURAL REORGANIZATION OF STATE
12 GOVERNMENT OPERATIONS; AND FOR OTHER PURPOSES.
13

Subtitle

14 TO PROVIDE FOR THE ORDERLY MANAGEMENT OF
15 THE STATE SUPPORTED RETIREMENT SYSTEMS
16 IN THE EVENT OF STRUCTURAL
17 REORGANIZATION OF STATE GOVERNMENT
18 OPERATIONS.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code Title 24, Chapter 2, Subchapter 7 is amended
25 to add an additional section to read as follows:

26 24-2-704. Retirement in the event of government reorganization.

27 (a) In the event of any structural reorganization of state government
28 operations, all current employees, appointees, trustees, and commissioners of
29 any affected agency, board, or commission shall remain associated with the
30 state supported retirement system that existed for them as of the date
31 immediately prior to such reorganization.

32 (b)(1) Member employers and employees of any state supported
33 retirement system shall remain covered by their respective systems until it
34 has been determined by actuarial study that any proposed shifts in active
35 member employer and employee coverage from one retirement system to another
36 has no detrimental impact on any of the affected retirement systems.



1 (2) In the event of a retirement coverage transition, there
2 shall be no transfer of service from one retirement system to another.
3 Instead, the provisions of §§ 24-2-402 through 24-2-408 shall be in full
4 force and effect.

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