

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1222

4
5 By: Representative R. Smith
6 By: Senator J. Bookout

For An Act To Be Entitled

10 AN ACT TO INCREASE THE EMPLOYER CONTRIBUTION
11 RATES TO THE ARKANSAS TEACHER RETIREMENT SYSTEM
12 FROM TWELVE PERCENT (12%) TO FOURTEEN PERCENT
13 (14%); AND FOR OTHER PURPOSES.

Subtitle

16 AN ACT TO INCREASE THE EMPLOYER
17 CONTRIBUTION RATES TO THE ARKANSAS
18 TEACHER RETIREMENT SYSTEM FROM TWELVE
19 PERCENT (12%) TO FOURTEEN PERCENT (14%).

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24 SECTION 1. Arkansas Code § 24-2-701(c)(1) is amended to read as
25 follows:

26 (1) For the Arkansas Teacher Retirement System, ~~twelve percent~~
27 ~~(12%)~~ fourteen percent (14%);

