1	State of Arkansas	A Bill	
2	84th General Assembly	A Dill	HOUSE DILL 1241
3	Regular Session, 2003		HOUSE BILL 1241
4	Dry Danragantativa D. Smith		
5	By: Representative R. Smith		
6 7			
8		For An Act To Be Entitled	
9	AN ACT TO AUTHORIZE THE LOCAL MUNICIPAL JUDGES		
10	RETIREMENT FUNDS TO CHANGE THE BENEFIT STRUCTURE		
11	UNDER CERTAIN CIRCUMSTANCES; AND FOR OTHER		
12	PURPOSES.		
13	1 0112 0 0 20	,	
14	Subtitle		
15	TO AUTHORIZE THE LOCAL MUNICIPAL JUDGES		
16	RETIREMENT FUNDS TO CHANGE THE BENEFIT		
17	STRUCTURE UNDER CERTAIN CIRCUMSTANCES.		
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20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
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22	SECTION 1. Arkansas Code Title 24, Chapter 8, Subchapter 3 is amended		
23	to add an additional section to read as follows:		
24	24-8-321. Benefit changes.		
25	A local municipal judge and clerk retirement fund established by a		
26	local government under Arkansas Code Title 24, Chapter 8, Subchapters 3, 4,		
27	or 5 is authorized to change the benefit structure of the funds under certain		
28	circumstances.		
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