

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 1246

5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO PROVIDE A CHANGE IN BENEFITS FOR
10 SURVIVORS UNDER THE ARKANSAS LOCAL POLICE AND
11 FIRE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.
12

Subtitle

13 TO PROVIDE A CHANGE IN BENEFITS FOR
14 SURVIVORS UNDER THE ARKANSAS LOCAL
15 POLICE AND FIRE RETIREMENT SYSTEM.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-10-608(a) is amended to read as follows:

22 (a)(1) If an active member with five (5) or more years of credited
23 paid service, including credited service for the year immediately preceding
24 his or her death, dies in employer-paid service before retirement, the
25 applicable benefits provided in this subsection and subsections (c)-(e) of
26 this section shall be paid, subject to § 24-10-610.

27 (2) His or her surviving spouse, who was married to the member
28 at least one (1) year immediately preceding his or her death, shall receive
29 an annuity computed in the same manner in all respects as if the member had:

30 (A) Retired the date of his or her death with entitlement
31 to an annuity provided for in § 24-10-602;

32 (B) Elected ~~Option B50 survivor beneficiary annuity~~
33 ~~provided for in § 24-10-603~~ a life annuity for the member's spouse; and

34 (C) Nominated the spouse as joint beneficiary.

35 (3) The spouse annuity shall not be less than twenty percent
36 (20%) of the deceased member's final average pay at the time of death, or one



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1 hundred twenty-five dollars (\$125) monthly, whichever is greater.

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