

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1268

4
5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS
11 STATE HIGHWAY AND TRANSPORTATION DEPARTMENT -
12 ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT
13 SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30,
14 2005; AND FOR OTHER PURPOSES.
15

Subtitle

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18 AN ACT FOR THE ARKANSAS STATE HIGHWAY
19 AND TRANSPORTATION DEPARTMENT - ARKANSAS
20 STATE HIGHWAY EMPLOYEES' RETIREMENT
21 SYSTEM APPROPRIATION FOR THE 2003-2005
22 BIENNIUM.
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24
25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas
28 State Highway and Transportation Department, to be payable from the Arkansas
29 State Highway Employees' Retirement System Fund, for annuities, investments,
30 benefits, refunds and expenses of the Arkansas State Highway and
31 Transportation Department - Arkansas State Highway Employees' Retirement
32 System for the biennial period ending June 30, 2005, the following:
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ITEM	FISCAL YEARS	
NO.	2003-2004	2004-2005
(01) GENERAL OPERATIONS - ANNUITIES,		



1	INVESTMENTS, REFUNDS TO WITHDRAWING		
2	MEMBERS & ADMINISTRATIVE EXPENSES	\$ 80,000,000	\$ 90,000,000
3	TOTAL AMOUNT APPROPRIATED	<u>\$ 80,000,000</u>	<u>\$ 90,000,000</u>

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5 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
6 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER
7 PROVISIONS. Any unexpended balance of the appropriation made in Section 1
8 which remains at the close of the fiscal year ending ~~June 30, 2002~~ June 30,
9 2004 shall be transferred forward and made available for the same purpose in
10 the fiscal year ending ~~June 30, 2003~~ June 30, 2005.

11 The provisions of this section shall be in effect only from ~~July 1, 2001~~
12 July 1, 2003 through ~~June 30, 2003~~ June 30, 2005.

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14 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
15 by this act shall be limited to the appropriation for such agency and funds
16 made available by law for the support of such appropriations; and the
17 restrictions of the State Purchasing Law, the General Accounting and
18 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
19 Procedures and Restrictions Act, or their successors, and other fiscal
20 control laws of this State, where applicable, and regulations promulgated by
21 the Department of Finance and Administration, as authorized by law, shall be
22 strictly complied with in disbursement of said funds.

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24 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
25 that any funds disbursed under the authority of the appropriations contained
26 in this act shall be in compliance with the stated reasons for which this act
27 was adopted, as evidenced by the Agency Requests, Executive Recommendations
28 and Legislative Recommendations contained in the budget manuals prepared by
29 the Department of Finance and Administration, letters, or summarized oral
30 testimony in the official minutes of the Arkansas Legislative Council or
31 Joint Budget Committee which relate to its passage and adoption.

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33 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
34 Assembly, that the Constitution of the State of Arkansas prohibits the
35 appropriation of funds for more than a two (2) year period; that the
36 effectiveness of this Act on July 1, 2003 is essential to the operation of

the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2003 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2003.

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