

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

HOUSE BILL 1346

4  
5 By: Representatives Walters, J. Taylor, Medley, Harris, Matayo, L. Prater, Schulte, Clemons, Fite,  
6 Green, Bledsoe, Bennett, Lamoureux, Bright, Jones, S. Prater, Wood, Dangeau, Penix, Verkamp,  
7 Dickinson, Anderson, Adams, Agee, Blair, Boyd, Cowling, Dees, Dobbins, Eason, Elliott, L. Evans,  
8 Goss, Haak, Hardwick, House, Hutchinson, Kenney, Key, Lewellen, Mathis, Nichols, Oglesby, Ormond,  
9 Pace, Parks, Pritchard, Rankin, Roebuck, Rosenbaum, C. Taylor, Thomas  
10 By: Senators Altes, Wilkinson, Whitaker

## For An Act To Be Entitled

11  
12  
13 AN ACT TO AMEND ARKANSAS CODE §§ 26-52-510 AND  
14 26-53-126 TO INCREASE THE AMOUNT OF THE GROSS  
15 RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR  
16 THE SALE OF A USED MOTOR VEHICLE; AND FOR OTHER  
17 PURPOSES.  
18

## Subtitle

19  
20 TO INCREASE THE AMOUNT OF THE GROSS  
21 RECEIPTS AND COMPENSATING USE TAX  
22 EXEMPTION FOR THE SALE OF A USED MOTOR  
23 VEHICLE.  
24

25  
26  
27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

28  
29 SECTION 1. Arkansas Code § 26-52-510 (b)(1)(B), regarding the  
30 exemption from gross receipts tax for the sale of used motor vehicles, is  
31 amended to read as follows:

32 (B) However, if the total consideration for the sale of  
33 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~  
34 ~~thousand five hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax  
35 shall be due.  
36



1 SECTION 2. Arkansas Code § 26-53-126(b)(2), regarding the exemption  
2 from compensating use tax for the sale of used motor vehicles, is amended to  
3 read as follows:

4 (2) However, if the total consideration for the sale of the new  
5 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~  
6 ~~hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax shall be due.

7  
8 SECTION 3. This act shall become effective on the first day of the  
9 calendar month following the effective date of this act.

10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36