

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

*As Engrossed: H2/5/03*  
**A Bill**

HOUSE BILL 1346

5 By: Representatives Walters, J. Taylor, Medley, Harris, Matayo, L. Prater, Schulte, Clemons, Fite,  
6 Green, Bledsoe, Bennett, Lamoureux, Bright, Jones, S. Prater, Wood, Dangeau, Penix, Verkamp,  
7 Dickinson, Adams, Agee, Blair, Boyd, Cowling, Dees, Dobbins, Eason, Elliott, L. Evans, Goss, Haak,  
8 Hardwick, House, Hutchinson, Kenney, Key, Lewellen, Mathis, Nichols, Oglesby, Ormond, Pace, Parks,  
9 Pritchard, Rankin, Roebuck, Rosenbaum, C. Taylor, Thomas  
10 By: Senators Altes, Wilkinson, Whitaker  
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13 **For An Act To Be Entitled**

14 AN ACT TO AMEND ARKANSAS CODE §§ 26-52-510 AND  
15 26-53-126 TO INCREASE THE AMOUNT OF THE GROSS  
16 RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR  
17 THE SALE OF A USED MOTOR VEHICLE; AND FOR OTHER  
18 PURPOSES.

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20 **Subtitle**

21 TO INCREASE THE AMOUNT OF THE GROSS  
22 RECEIPTS AND COMPENSATING USE TAX  
23 EXEMPTION FOR THE SALE OF A USED MOTOR  
24 VEHICLE.

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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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29 SECTION 1. Arkansas Code § 26-52-510 (b)(1)(B), regarding the  
30 exemption from gross receipts tax for the sale of used motor vehicles, is  
31 amended to read as follows:

32 (B) However, if the total consideration for the sale of  
33 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~  
34 ~~thousand five hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax  
35 shall be due.  
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1 SECTION 2. Arkansas Code § 26-53-126(b)(2), regarding the exemption  
2 from compensating use tax for the sale of used motor vehicles, is amended to  
3 read as follows:

4 (2) However, if the total consideration for the sale of the new  
5 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~  
6 ~~hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax shall be due.

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8 SECTION 3. This act shall become effective on the first day of the  
9 calendar month following the effective date of this act.

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11 /s/ Walters, et al  
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