Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 2 | State of Arkansas 84th General Assembly | A Bill | | | |
|--------|--|---------------------------------------|---------------------|----------|--|
| 2 | Regular Session, 2003 | | HOUSE BILL | 1397 | |
| 4 | Regular 56331011, 2005 | | HOUSE DIEE | 1577 | |
| 5 | By: Joint Budget Committe | ee | | | |
| 6 | , , | | | | |
| 7 | | | | | |
| 8 | For An Act To Be Entitled | | | | |
| 9 | AN ACT TO MAKE AN APPROPRIATION FOR STATE | | | | |
| 10 | TURNBACK FOR COUNTIES AND MUNICIPALITIES BY THE | | | | |
| 11 | OFFICE OF THE TREASURER OF STATE FOR THE BIENNIAL | | | | |
| 12 | PERIOD ENDING JUNE 30, 2005; AND FOR OTHER | | | | |
| 13 | PURPOS | ES. | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | Subtitle | | | | |
| 17 | AN | ACT FOR THE OFFICE OF THE TREASURER | | | |
| 18 | OF | STATE - FOR STATE TURNBACK FOR | | | |
| 19 | COU | NTIES AND MUNICIPALITIES | | | |
| 20 | APP | ROPRIATION FOR THE 2003-2005 | | | |
| 21 | BIE | NNIUM. | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | BE IT ENACTED BY THE | GENERAL ASSEMBLY OF THE STATE OF ARK | CANSAS: | | |
| 25 | | | | | |
| 26 | SECTION 1. APPROP | RIATION - GENERAL REVENUES TO CITIES. | There is hereby | | |
| 27 | appropriated, to the | Office of the Treasurer of State, to |) be payable from | the | |
| 28 | Municipal Aid Fund, for the purpose of distributing General Revenue accruing | | | | |
| 29 | therein for the benefit of municipalities as provided by law, by the Office | | | | |
| 30 | of the Treasurer of State for the biennial period ending June 30, 2005, the | | | | |
| 31 | following: | | | | |
| 32 | | | | | |
| 33 | ITEM | FI | ISCAL YEARS | | |
| 34 | NO. | 2003-200 | 2004-200 | <u>5</u> | |
| 35 | (01) GENERAL REVENU | ES - CITIES <u>\$ 27,506,52</u> | <u>\$ 27,506,52</u> | <u>6</u> | |
| 36 | | | | | |



1 SECTION 2. APPROPRIATION - SPECIAL REVENUES TO CITIES. There is hereby 2 appropriated, to the Office of the Treasurer of State, to be payable from the 3 Municipal Aid Fund, for distributing Special Revenues accruing therein for 4 the benefit of municipalities as provided by law, by the Office of the 5 Treasurer of State for the biennial period ending June 30, 2005, the 6 following: 7 8 ITEM FISCAL YEARS 9 NO. 2003-2004 2004-2005 <u>\$ 110,000,000</u> 10 (01)SPECIAL REVENUES - CITIES \$ 120,000,000 11 SECTION 3. APPROPRIATION - GENERAL REVENUES TO COUNTIES. There is hereby 12 appropriated, to the Office of the Treasurer of State, to be payable from the 13 14 County Aid Fund, for the purpose of distributing General Revenue accruing 15 therein for the benefit of Counties as provided by law, by the Office of the 16 Treasurer of State for the biennial period ending June 30, 2005, the 17 following: 18 19 ITEM FISCAL YEARS 20 NO. 2003-2004 2004-2005 21 (01) GENERAL REVENUES - COUNTIES \$ 19,741,546 19,741,546 <u>\$</u> 22 SECTION 4. APPROPRIATION - SPECIAL REVENUES TO COUNTIES. There is hereby 23 24 appropriated, to the Office of the Treasurer of State, to be payable from the 25 County Aid Fund, for the purpose of distributing any moneys provided by 26 Highway Turnback, Severance Taxes to Counties, and any other monies provided 27 by the Acts of the General Assembly for the benefit of counties, by the 28 Office of the Treasurer of State for the biennial period ending June 30, 29 2005, the following: 30 ITEM FISCAL YEARS 31 32 2003-2004 2004-2005 NO. 33 (01) SPECIAL REVENUES - COUNTIES <u>\$ 140,000,000</u> <u>\$ 160,000,000</u> 34 35 SECTION 5. APPROPRIATION - UNANTICIPATED SPECIAL REVENUES. There is hereby 36 appropriated, to the Office of the Treasurer of State, to be payable from the

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1 County Aid Fund, from unanticipated monies received from the sale or lease of 2 minerals, oil and gas on federal military lands or from other unanticipated 3 special revenues, for the transfer to those counties to which such monies are 4 allocated by law, by the Office of the Treasurer of State for the biennial 5 period ending June 30, 2005, the following:

6 7 ITEM FISCAL YEARS 8 2003-2004 NO. 2004-2005 9 (01) UNANTICIPATED SPECIAL REVENUES \$ \$ 20,000,000 20,000,000 10 11 SECTION 6. APPROPRIATION - MILITARY LAND SALE. There is hereby 12 appropriated, to the Office of the Treasurer of State, to be payable from the County Aid Fund, from monies received from the sale or lease of minerals, oil 13 14 and gas on federal military lands to the County Road Fund of the counties to 15 which such monies are allocated by law, by the Office of the Treasurer of 16 State for the biennial period ending June 30, 2005, the sum of ...\$1,500,000. 17 SECTION 7. APPROPRIATION - MILITARY LAND TAXING UNIT DISTRIBUTION. There 18 19 is hereby appropriated, to the Office of the Treasurer of State, to be 20 payable from the County Aid Fund, from monies received from the sale or lease 21 of minerals, oil and gas on federal military lands to the County Treasurer of 22 the counties to which such monies are allocated by law, for distribution to 23 the various taxing units of said county as provided by law, by the Office of 24 the Treasurer of State for the biennial period ending June 30, 2005, the sum 25 of\$2,500,000. 26 27 SECTION 8. APPROPRIATION - REAL PROPERTY TAX REDUCTIONS - COUNTIES. There 28 is hereby appropriated, to the Office of the Treasurer of State, to be 29 payable from the Property Tax Relief Trust Fund, for distributing funds 30 provided by a statewide property tax reduction to counties, by the Office of the Treasurer of State for the biennial period ending June 30, 2005, the 31 32 following: 33 34 ITEM FISCAL YEARS 2003-2004 2004-2005 35 NO. (01) DISTRIBUTION TO COUNTIES FOR PROPERTY 36

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3 SECTION 9. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 4 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY 5 FORWARD. At the close of each fiscal year any unexpended appropriation 6 provided in this act for Distribution to Counties for Property Tax Relief 7 shall be carried forward and made available for the same purpose for the next 8 fiscal year.

9 The provisions of this section shall be in effect only from July 1, 2001
10 July 1, 2003 through June 30, 2003 June 30, 2005.

11

SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. COUNTY TURNBACK - UNANTICIPATED FUNDS. The appropriation authorized in Sections 3, 6 and 7 of this Act or any other appropriation as provided by the General Assembly for aid to counties may be supplemented, if necessary, by a transfer from the appropriation provided for in Section 5 of this Act. The provisions of this section shall be in effect only from July 1, 2001

19 July 1, 2003 through June 30, 2003 June 30, 2005.

20

21 SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 22 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. LOANS TO 23 CITIES AND COUNTIES. On July 1 of each fiscal year of the biennial period 24 ending June 30, 2003 June 30, 2005, the Chief Fiscal Officer of the State 25 shall request a transfer by the State Treasurer from the Budget Stabilization 26 Trust Fund to the County Aid Fund and to the Municipal Aid Fund to assist the 27 various cities and counties in meeting cash flow needs early in the state 28 fiscal year. The transfer shall be a loan to be repaid in equal installments 29 from general revenue distributions each month during the fiscal year for 30 which the loan was made and shall be in addition to any other loans 31 authorized by law for the County Aid and Municipal Aid Funds. The amount of 32 such loan for each fiscal year shall be \$3,517,657 to the Municipal Aid Fund 33 and \$1,906,079 to the County Aid Fund, or so much thereof as may be available 34 in the Budget Stabilization Trust Fund as determined by the Chief Fiscal 35 Officer of the State. Upon such transfer being completed, the State 36 Treasurer shall immediately distribute such funds to each of the several

1 municipalities and counties in the same manner as general revenues are 2 distributed.

3 It is the intent of the General Assembly that the Chief Fiscal Officer of 4 the State and the State Treasurer shall make every reasonable, and 5 financially sound effort to insure that local governments receive the full 6 amount of the loan authorized herein on July 1 of each year and that the 7 monies authorized for local governments from general revenues be distributed 8 in equal monthly payments.

9 The provisions of this section shall be in effect only from July 1, 2001
10 July 1, 2003 through June 30, 2003 June 30, 2005.

11

SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY
FORWARD. At the close of each fiscal year any unexpended appropriation and
funds for the County Aid and Municipal Aid line items shall be carried
forward and made available for the same purpose for the next fiscal year.
The provisions of this section shall be in effect only from July 1, 2001
July 1, 2003 through June 30, 2003 June 30, 2005.

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SECTION 13. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized 20 21 by this act shall be limited to the appropriation for such agency and funds 22 made available by law for the support of such appropriations; and the 23 restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary 24 25 Procedures and Restrictions Act, or their successors, and other fiscal 26 control laws of this State, where applicable, and regulations promulgated by 27 the Department of Finance and Administration, as authorized by law, shall be 28 strictly complied with in disbursement of said funds.

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30 SECTION 14. LEGISLATIVE INTENT. It is the intent of the General Assembly 31 that any funds disbursed under the authority of the appropriations contained 32 in this act shall be in compliance with the stated reasons for which this act 33 was adopted, as evidenced by the Agency Requests, Executive Recommendations 34 and Legislative Recommendations contained in the budget manuals prepared by 35 the Department of Finance and Administration, letters, or summarized oral 36 testimony in the official minutes of the Arkansas Legislative Council or

| 1 | Joint Budget Committee which relate to its passage and adoption. | | |
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| 3 | SECTION 15. EMERGENCY CLAUSE. It is found and determined by the General | | |
| 4 | Assembly, that the Constitution of the State of Arkansas prohibits the | | |
| 5 | appropriation of funds for more than a two (2) year period; that the | | |
| 6 | effectiveness of this Act on July 1, 2003 is essential to the operation of | | |
| 7 | the agency for which the appropriations in this Act are provided, and that in | | |
| 8 | the event of an extension of the Regular Session, the delay in the effective | | |
| 9 | date of this Act beyond July 1, 2003 could work irreparable harm upon the | | |
| 10 | proper administration and provision of essential governmental programs. | | |
| 11 | Therefore, an emergency is hereby declared to exist and this Act being | | |
| 12 | necessary for the immediate preservation of the public peace, health and | | |
| 13 | safety shall be in full force and effect from and after July 1, 2003. | | |
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