

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 1623

4
5 By: Representative Lamoureux
6
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 19-5-202(b)(2)(B)
10 TO REQUIRE THAT AT LEAST ONE-HALF OF GENERAL
11 REVENUES COLLECTED DURING THE FISCAL YEAR ARE
12 AVAILABLE TO THE PUBLIC SCHOOLS; AND FOR OTHER
13 PURPOSES
14

Subtitle

15 AT LEAST ONE-HALF OF GENERAL REVENUES
16 COLLECTED DURING THE FISCAL YEAR ARE
17 AVAILABLE TO THE PUBLIC SCHOOLS REQUIRED
18
19
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 Section 1. Arkansas Code 19-5-202(b)(2)(B)(iii) relating to the
24 distribution of general revenue by the Treasurer of State is amended to read
25 as follows:

26 (iii)(a) Next, the Treasurer of State shall transfer
27 fifty percent (50%) of the remaining revenue to the Department of Education
28 Public School Fund Account.

29 (b) The remaining revenue, known as general
30 revenues available for distribution, in the General Revenue Fund Account of
31 the State Apportionment Fund shall be distributed as provided by this chapter
32 to the various funds and fund accounts as created and established in § 19-5-
33 301 et seq., and to any other fund or fund account as may be authorized by
34 law. The Treasurer of State, after distributing the general revenues
35 available for distribution due each fund or fund account, shall deduct the
36 amount of any advance transfers made during the month from the distribution



1 to each applicable fund or fund account.

2
3 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
4 General Assembly that the traditional portion of general revenues committed
5 to the public schools has been half of all collections; that in keeping with
6 this commitment this act is essential to insure stable support for our
7 children; and that in the event of an extended session this act would not
8 become available until after the beginning of the fiscal year. Therefore,
9 an emergency is declared to exist and this act being necessary for the
10 preservation of the public peace, health, and safety shall become effective
11 on July 1, 2003.