Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
84th General Assembly
A Bill
Regular Session, 2003
HOUSE BILL 2328

By: Representatives Jones, Cleveland

## For An Act To Be Entitled

an act to require performance reporting on PROFESSIONAL SERVICES CONTRACTS VALUED AT MORE THAN FIFTY THOUSAND DOLLARS ( $\$ 50,000$ ); AND FOR OTHER PURPOSES.

Subtitle<br>AN ACT TO REQUIRE PERFORMANCE REPORTING<br>ON PROFESSIONAL SERVICES CONTRACTS<br>VALUED AT MORE THAN FIFTY THOUSAND DOLLARS (\$50,000); AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. (a) No later than ninety (90) calendar days after the end of the term, and at the end of any extension of the term, of a professional or consulting services contract valued at more than fifty thousand dollars ( $\$ 50,000$ ), the chief executive officer of the state agency that was a party to the contract shall file a report with the Legislative Council or the Joint Budget Committee if the General Assembly is in session.
(b) The report shall contain the following:
(1) A summary of the contract's purpose and its essential terms;
(2) A description of the work performed pursuant to the

## contract;

(3) An analysis of the benefits derived from the contract through a comparison of the benefits anticipated at the time of the entering into the contract to the benefits actually obtained; and


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(4) An evaluation of the performance of the contractor in accordance with performance based budgeting principles. (c) Failure to timely file the report required by this act constitutes a Class A misdemeanor.
            (4) An evaluation of the performance of the contractor in
    accordance with performance based budgeting principles.
        (c) Failure to timely file the report required by this act constitutes
    a Class A misdemeanor.
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[^1]:    

