

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2367

5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO CREATE WITHIN THE DEPARTMENT OF PARKS
10 AND TOURISM A DIVISION FOR RETIREMENT RELOCATION;
11 AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO CREATE WITHIN THE DEPARTMENT
14 OF PARKS AND TOURISM A DIVISION FOR
15 RETIREMENT RELOCATION.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 25, Chapter 13, Subchapter 1 is amended
22 to add an additional section to read as follows:

23 25-13-105. Division for Retirement Relocation.

24 (a) There is created within the Department of Parks and Tourism a
25 division to be known as the Division for Retirement Relocation.

26 (b) The primary purpose of the division is to identify and recruit
27 potential retirees to the State of Arkansas.

28 (c) The division shall use a direct marketing approach in its
29 recruitment efforts and that approach shall include the development of a
30 website which shall showcase local communities.

31 (d)(1) There is created on the books of the Auditor of State,
32 Treasurer of State, and Chief Fiscal Officer of the State a fund to be known
33 as the Retirement Relocation Fund.

34 (2) Thirteen percent (13%) of the moneys created to the Natural
35 and Cultural Resources Grant and Trust Fund under § 15-12-103(b)(1)(A) shall
36 be transferred monthly to the Retirement Relocation Fund.



1 (3) On each deed, instrument, or writing by which any lands,
2 tenements, or other realty sold shall be granted, assigned, transferred, or
3 otherwise conveyed when the consideration for the conveyance exceeds one
4 hundred dollars (\$100), there is levied a tax of ten cents (10¢)
5 for each one thousand dollars (\$1,000) or fractional part thereof, to be paid
6 by the purchaser and to be deposited into the Retirement Relocation Fund.

7 (4) The Retirement Relocation Fund shall be administered by the
8 Division of Retirement Relocation to accomplish the purposes provided by this
9 section.

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