

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H3/27/03 H3/31/03

A Bill

HOUSE BILL 2367

5 By: Representative R. Smith
6 *By: Senator T. Smith*
7

For An Act To Be Entitled

10 AN ACT TO CREATE WITHIN THE DEPARTMENT OF PARKS
11 AND TOURISM A DIVISION FOR RETIREMENT RELOCATION;
12 AND FOR OTHER PURPOSES.
13

Subtitle

14 AN ACT TO CREATE WITHIN THE DEPARTMENT
15 OF PARKS AND TOURISM A DIVISION FOR
16 RETIREMENT RELOCATION.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 *SECTION 1. Arkansas Code Title 25, Chapter 13, Subchapter 1 is amended*
23 *to add an additional section to read as follows:*

24 *25-13-105. Division for Retirement Relocation.*

25 *(a) There is created within the Department of Parks and Tourism a*
26 *division to be known as the Division for Retirement Relocation.*

27 *(b) The primary purpose of the division is to identify and recruit*
28 *potential retirees to the State of Arkansas.*

29 *(c) The division shall use a direct marketing approach in its*
30 *recruitment efforts and that approach shall include the development of a*
31 *website which shall showcase local communities.*

32 *(d) The Director of the Department of Parks and Tourism shall appoint*
33 *a person to serve at his or her pleasure as Director of the Division for*
34 *Retirement Relocation.*

35 *(e)(1) There is created on the books of the Auditor of State,*
36 *Treasurer of State, and Chief Fiscal Officer of the State a fund to be known*



1 as the Retirement Relocation Fund.

2 (2) The Retirement Relocation Fund shall be administered by the
3 Division of Retirement Relocation to accomplish the purposes provided by this
4 section.

5 (f)(1) On each deed, instrument, or writing by which any lands,
6 tenements, or other realty sold shall be granted, assigned, transferred, or
7 otherwise conveyed when the consideration for the conveyance exceeds one
8 hundred dollars (\$100), there is levied, in addition to the taxes levied by §
9 26-60-105, a tax of twenty-five cents (25¢) for each one thousand dollars
10 (\$1,000) or fractional part thereof, to be paid as provided in § 26-60-106.

11 (2) The revenues generated by five cents (5¢) of the twenty-five
12 cent (25¢) fee levied by subdivision (f)(1) of this section shall be
13 deposited as special revenues into the University of Arkansas Fund to be used
14 for the maintenance and operation of, and improvements to, Garvan Woodland
15 Gardens and the remaining revenues generated by the fee shall be deposited as
16 special revenues into the Retirement Relocation Fund.

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18 /s/ R. Smith
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