

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
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As Engrossed: H3/13/03 H4/4/03 S4/10/03

A Bill

HOUSE BILL 2453

5 *By: Representatives Dangeau, Stovall*
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For An Act To Be Entitled

9 *AN ACT TO AMEND ARKANSAS CODE § 4-75-709(b) AND*
10 *(c) AS ADDED BY ACT 627 OF 2003; AND FOR OTHER*
11 *PURPOSES.*
12

Subtitle

13 *AN ACT TO AMEND ARKANSAS CODE § 4-75-709*
14 *(b) AND (c) AS ADDED BY ACT 627 OF 2003;*
15 *AND FOR OTHER PURPOSES.*
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 *SECTION 1. Arkansas Code § 4-75-709(b) and (c), as added by Act 627 of*
22 *2003, are amended to read as follows:*

23 *(b) The redemption by a retailer of coupons supplied to consumers by*
24 *manufacturers and redeemable from the retailer by the manufacturers is not a*
25 *violation of this subchapter, if the sum of the coupon and other*
26 *consideration paid by the consumer is not below the cost to the retailer.*

27 ~~*However, a retailer accepting a manufacturer's coupon must compute the*~~
28 ~~*applicable gross receipts tax on the full selling price before deduction for*~~
29 ~~*the manufacturer's coupon.*~~

30 *(c) Any manufacturer promotional allowance provided to a wholesaler or*
31 *retailer may be passed on to the purchaser by the wholesaler or retailer*
32 *without violating this subchapter, if the sum of the manufacturer promotional*
33 *allowance and other consideration paid by the purchaser is not below the cost*
34 *to the wholesaler or retailer, as the case may be. ~~However, a retailer~~*
35 ~~*passing a manufacturer promotional allowance on to the retailer's customer*~~
36 ~~*must compute the applicable gross receipts tax on the full selling price*~~



