Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 2<br>3<br>4<br>5 | 84th General Assembly<br>Regular Session, 2003                             | A Bill                    |                 |
|------------------|--|---------------------------|-----------------|
| 4                | Regular Session, 2005  |                           | HOUSE BILL 2460 |
|                  |  |                           | HOUSE BILL 2400 |
|                  | By: Representative Harris  |                           |                 |
| 6                |  |                           |                 |
| 7                |  |                           |                 |
| 8                | For An Act To Be Entitled  |                           |                 |
| 9                | AN ACT CONCERNING FISCAL RESPONSIBILITY FOR STATE                          |                           |                 |
| 10               | GOVERNMENT; "THE STATE GOVERNMENT FISCAL                                   |                           | CAL             |
| 11               | RESPONSIBILITY ACT"; AND FOR OTHER PURPOSES.                               |                           |                 |
| 12               |  |                           |                 |
| 13               |  | Subtitle                  |                 |
| 14               | THE STATE GOVERNMENT FISCAL  |                           |                 |
| 15               | RESPONSIBI   | ILITY ACT.                |                 |
| 16               |  |                           |                 |
| 17               |  |                           |                 |
| 18               | BE IT ENACTED BY THE GENERA  | L ASSEMBLY OF THE STATE C | OF ARKANSAS:    |
| 19               |  |                           |                 |
| 20               | SECTION 1. (a) The annual state expenditures shall not exceed the          |                           |                 |
| 21               | total expenditures for the prior biennium, except for annual percentage    |                           |                 |
| 22               | changes in the cost-of-living and population.                              |                           |                 |
| 23               | (b) The General Assembly shall by law provide a method for determining     |                           |                 |
| 24               | the percentage change in the cost-of-living and population, but in no case |                           |                 |
| 25               | shall the percentage change in expenditures exceed the average percentage  |                           |                 |
| 26               | change in the state's per c  | apita.                    |                 |
| 27               |  |                           |                 |
| 28               |  |                           |                 |
| 29               |  |                           |                 |
| 30               |  |                           |                 |
| 31               |  |                           |                 |
| 32               |  |                           |                 |
| 33<br>24         |  |                           |                 |
| 34               |  |                           |                 |
| 35               |  |                           |                 |

