

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2570

4
5 By: Representative White
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For An Act To Be Entitled

8 AN ACT TO CREATE THE ARKANSAS FIRE TRAINING
9 ACADEMY FUND; AND FOR OTHER PURPOSES.
10
11

Subtitle

12 AN ACT TO CREATE THE ARKANSAS FIRE
13 TRAINING ACADEMY FUND.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Fire Training Academy Fund.

20 (a) There is created on the books of the Treasurer of State, Auditor
21 of State, and Chief Fiscal Officer of the State a special revenue fund to be
22 known as the "Arkansas Fire Training Academy Fund".

23 (b)(1) All moneys collected under this section shall be deposited into
24 the State Treasury to the credit of the fund as special revenues.

25 (2) The fund shall also consist of any other revenues as may be
26 authorized by law.

27 (c) The fund shall be used by the Arkansas Fire Protection Services
28 Board to be used as is necessary to conduct the business of the board.
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30 SECTION 2. Arkansas Code § 24-11-809(c)(3)(A), concerning
31 apportionment of insurance premium tax, is amended to read as follows:

32 (3)(A) All taxes that are levied on insurers that are allocated
33 to general revenues under this section may be allocated to the Fire
34 Protection Premium Tax Fund, the Arkansas Fire Training Fund, and the
35 Arkansas Fire and Police Pension Guarantee Fund and then to general revenues.
36



1 SECTION 3. Arkansas Code § 24-11-810(a)(2)(C), concerning allocation
 2 of insurance premium tax, is amended to read as follows:

3 (C)(i) Except as provided in subdivision (a)(2)(B) of this
 4 section, the portion distributed to the Firemen's and Police Officers' Relief
 5 and Pension Fund shall be based on the ratio percentage of the total
 6 population of the cities, towns, or fire protection districts qualified to
 7 participate in the fund in comparison to the total population of the State of
 8 Arkansas. ~~The remaining percentage shall be distributed to the State of~~
 9 ~~Arkansas' General Revenue Fund.~~

10 (ii)(a) For the 2003-2004 state fiscal year, two
 11 million seven hundred thousand dollars (\$2,700,000) of the remaining
 12 percentage shall be transferred to the Arkansas Fire Training Academy Fund.

13 (b) In all subsequent years, an amount equal
 14 to the previous year's transfer to the Arkansas Fire Training Academy Fund
 15 plus two percent (2%) shall be transferred to the Arkansas Fire Training
 16 Academy Fund.

17 (iii) The remaining percentage shall be distributed
 18 to the State of Arkansas' General Revenue Fund.

19
 20 SECTION 4. Arkansas Code § 26-57-610 is amended to read as follows:
 21 26-57-610. Disposition of taxes.

22 The Insurance Commissioner shall deposit all taxes collected under the
 23 provisions of §§ 26-57-604 and 26-57-605 in the State Treasury, and on the
 24 last business day of each month, the Treasurer of State shall classify such
 25 taxes as to the following types of revenues and credit the net amounts
 26 respectively thereof as indicated in this section:

27 (1) The taxes based on premiums collected as special revenues to
 28 be distributed to the respective cities, incorporated towns, and fire
 29 protection districts in this state for credit to the respective firemen's
 30 relief and pension funds;

31 (2) The taxes based on premiums collected as special revenues to
 32 be distributed to the Arkansas Fire Training Academy Fund; and

33 ~~(2)(3)~~ (3) All other taxes collected under §§ 26-57-604 and 26-57-
 34 605 shall be classified as general revenues, and the net amount thereof shall
 35 be credited to the various State Treasury funds participating in general
 36 revenues in the respective proportions to each as provided by, and to be used

1 for, the respective purposes set forth in the Revenue Stabilization Law of
2 Arkansas, § 19-5-101 et seq.

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