Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H4/2/03 H4/4/03 H4/11/03		
2	84th General Assembly	A Bill		
3	Regular Session, 2003		HOUSE BILL 2746	
4				
5	By: Representative C. Taylor			
6				
7				
8	For An Act To Be Entitled			
9	AN ACT TO REQUIRE THAT OUT-OF-STATE TUITION PAID			
10	BY THE STATE OF ARKANSAS BE REPAID IF THE STUDENT			
11	DOES NOT RETURN TO THE STATE TO PRACTICE; AND FOR			
12	OTHER	PURPOSES.		
13				
14	Subtitle			
15	AN .	ACT TO REQUIRE THAT OUT-OF-STATE		
16	TUITION PAID BY THE STATE OF ARKANSAS BE			
17	REPAID IF THE STUDENT DOES NOT RETURN TO			
18	THE	STATE TO PRACTICE.		
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
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23	SECTION 1. (a) The Department of Higher Education may provide loans,			
24	from the Budget Stabilization Trust Fund, in excess of the Southern Regional			
25	Education Board grant	t funds to dental students enrolled	<u>in professional</u>	
26	programs outside the state, for whom any part of the out-of-state tuition is			
27	paid by the State of Arkansas, if the tuition paid to the out-of-state			
28	institution exceeds the Southern Regional Education Board contracted rate.			
29	(b) The amount of the loans in excess of the Southern Regional			
30	Education Board grant funds may be the amount of the out-of-state tuition			
31	paid by the student, but the amount of the loan may not exceed the amount by			
32	which the tuition exceeds the rate established by the Southern Regional			
33	Education Board.			
34	(c) The loans shall be made on an annual basis not to exceed the			
35	combined total of four (4) years.			
36	<u>(d)</u> The loans	may be forgiven at the rate of one	(1) year's loan for	



1	one (1) year's practice in Arkansas.		
2	(e) Repayment of the loan may be deferred, but for no longer than five		
3	(5) years, for the following reasons:		
4	(1) Military service;		
5	(2) Specialty training; or		
6	(3) Extraordinary circumstances as determined by the department.		
7	(f) The loans shall be made at a rate of interest determined by the		
8	department, but not to exceed four percent (4%).		
9			
10	SECTION 2. The provisions of Section 1 shall not apply to Southern		
11	Regional Education Board grant funds.		
12	/s/ C. Taylor		
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