

State of Arkansas
84th General Assembly
Regular Session, 2003

A Bill

HOUSE BILL 2767

By: Representative Hutchinson

For An Act To Be Entitled

AN ACT TO PERMIT THE CHIEF FISCAL OFFICER OF THE
STATE TO TRANSFER MONEY FROM EXISTING SOURCES FOR
IMPROVING THE QUALITY OF EDUCATION; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT TO PERMIT THE CHIEF FISCAL
OFFICER OF THE STATE TO TRANSFER MONEY
FROM EXISTING SOURCES FOR IMPROVING THE
QUALITY OF EDUCATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The Chief Fiscal Officer of the State shall transfer such funds from existing funds and fund accounts which are not required for the continued operation of a state agency. The funds shall not have been accrued from a tax dedicated solely for the use of a state agency or purpose. The transferred amounts shall be transferred to funds and fund accounts, as determined by the Chief Fiscal Officer of the State, which support education in this state. After the sum to be transferred and its source has been determined by the Chief Fiscal Officer of the State, the Treasurer of State shall be notified to make the transfers upon his books after the Chief Fiscal Officer of the State has sought the review of the Legislative Council.

