

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

HCR 1003

4
5 By: Representatives Rosenbaum, Parks
6 By: Senator Baker

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9 **HOUSE CONCURRENT RESOLUTION**

10 URGING THE UNITED STATES CONGRESS TO PERMANENTLY
11 REPEAL THE DEATH TAX.

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13 **Subtitle**

14 URGING THE UNITED STATES CONGRESS TO
15 PERMANENTLY REPEAL THE DEATH TAX.

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18 WHEREAS, under tax relief legislation passed in 2001, the Death Tax was
19 temporarily phased out, but not permanently eliminated; and

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21 WHEREAS, women and minorities are often owners of small and medium-
22 sized businesses, and the death tax prevents the children of small and
23 medium-sized business owners from reaping the rewards of the lifetime that
24 their parents spent to try to make a better life for their children; and

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26 WHEREAS, farmers and other small business owners will face losing their
27 farms and businesses if the federal government resumes the heavy taxation of
28 citizens at death; and

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30 WHEREAS, employees suffer when they lose their jobs when small and
31 medium-sized businesses are liquidated to pay death taxes and because high
32 capital costs depress the number of new businesses that could offer them a
33 job; and

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35 WHEREAS, if the estate tax had been repealed in 1996, over the next
36 nine (9) years, the economy of the United States would have averaged as much



1 as eleven billion dollars (\$11,000,000,000) per year in extra output, and an
2 average of one hundred forty-five thousand (145,000) additional new jobs
3 would have been created; and
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5 WHEREAS, the persistent uncertainty created by the sunset provision in
6 the federal law prevents families and small businesses from taking advantage
7 of the temporary repeal; and
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9 WHEREAS, having repeatedly passed both the United States House of
10 Representatives and Senate, the elimination of the death tax has been proven
11 to have broad bipartisan support,
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13 NOW THEREFORE,

14 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-FOURTH GENERAL
15 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:
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17 That the United States Congress is urged to support, work to pass, and
18 vote for the immediate and permanent repeal of the death tax.
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20 BE IT FURTHER RESOLVED that upon the adoption of this resolution the
21 Chief Clerk of the House of Representatives shall transmit a copy to each
22 member of Arkansas' Congressional Delegation and the presiding officer of the
23 United States House of Representatives and the United States Senate.
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