

Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

HJR 1019

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5 By: Representative Mahony
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8 **HOUSE JOINT RESOLUTION**

9 PROPOSING AN AMENDMENT TO AMENDMENT 71 OF THE
10 ARKANSAS CONSTITUTION CONCERNING PERSONAL
11 PROPERTY TAXES.
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13 **Subtitle**

14 PROPOSING AN AMENDMENT TO AMENDMENT 71
15 OF THE ARKANSAS CONSTITUTION CONCERNING
16 PERSONAL PROPERTY TAXES.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Section 1 of Amendment 71 of the Arkansas Constitution is
21 amended to read as follows:

22 § 1. Exemption from ad valorem taxes.

23 (a) Items of household furniture and furnishings, clothing,
24 appliances, and other personal property used within the home, if not held for
25 sale, rental, or other commercial or professional use, shall be exempt from
26 all ad valorem taxes levied by any city, county, school district, or other
27 taxing unit in this state.

28 (b) Motor vehicles, boats, boat motors, and all terrain vehicles owned
29 by individuals, shall be exempt from all ad valorem taxes levied by any city,
30 county, school district, or other taxing unit in this state.
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32 SECTION 2. Section 2 of Amendment 71 of the Arkansas Constitution is
33 repealed:

34 ~~§ 2. Motor vehicles—Procedures for assessment and collection.~~
35 ~~In addition to the method established by law for assessing and collecting~~
36 ~~real and personal property taxes, the General Assembly may establish special~~



1 ~~procedures, in lieu thereof, for the assessment and collection of annual~~
2 ~~personal property taxes on motor vehicles, owned by individuals, at the time~~
3 ~~of issuance or renewal of the registration and the license thereof. Personal~~
4 ~~property taxes collected on motor vehicles under such procedures shall be~~
5 ~~based on the assessed value of the vehicles determined at the time the tax is~~
6 ~~paid, computed at the rate of personal property taxes levied during the~~
7 ~~preceding November, in the manner provided by law, in the taxing units in~~
8 ~~which the owner of the motor vehicle resides, or in which the motor vehicle~~
9 ~~is regularly located and assessed, and the taxpayer shall not be required to~~
10 ~~pay ad valorem taxes upon such motor vehicle based on the assessment for the~~
11 ~~previous year. In no event may more than one year's personal property taxes~~
12 ~~be collected on the same vehicle in the same year. Personal property taxes~~
13 ~~collected on motor vehicles under such procedures shall be remitted to the~~
14 ~~counties in which due, for distribution, as revenues of the year in which~~
15 ~~collected, to the respective taxing units in the manner provided by law.~~

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17 SECTION 3. This amendment shall become effective on January 1, 2005.
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