

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: S2/18/03 S3/3/03

A Bill

SENATE BILL 123

5 By: Senators Faris, J. Bookout
6 By: Representatives Mahony, R. Smith
7

For An Act To Be Entitled

10 AN ACT TO CHANGE THE TEACHER DEFERRED RETIREMENT
11 OPTION PLAN TO REQUIRE EMPLOYER CONTRIBUTIONS TO
12 THE TEACHER RETIREMENT SYSTEM TO CONTINUE IF A
13 MEMBER PARTICIPATES IN THE *PLAN*; AND FOR OTHER
14 PURPOSES.

Subtitle

15
16 TO CHANGE THE TEACHER DEFERRED
17 RETIREMENT OPTION PLAN TO REQUIRE
18 EMPLOYER CONTRIBUTIONS TO THE RETIRMENT
19 SYSTEM TO CONTINUE.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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25 SECTION 1. Arkansas Code § 24-7-1303 is amended to read as follows:

26 *24-7-1303. Contributions to Arkansas Teacher Retirement System.*

27 *(a)(1) When a member begins participation in the Teacher Deferred*
28 *Retirement Option Plan ~~both member and employer~~ contributions to the Arkansas*
29 *Teacher Retirement System ~~on behalf of the member~~ shall cease.*

30 *(2) Before September 1, 2003, employer contributions on behalf*
31 *of the members participating in the Teacher Deferred Retirement Option Plan*
32 *that are due the Arkansas Teacher Retirement System may be retained by the*
33 *school districts for the purposes under subdivision (b)(1) of this section.*

34 *(3) Beginning September 1, 2003, employer contributions to the*
35 *Arkansas Teacher Retirement System on behalf of members participating in the*
36 *Teacher Deferred Retirement Option Plan shall recommence or continue.*



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