1	State of Arkansas	A Bill	
2	84th General Assembly		SENATE BILL 234
3	Regular Session, 2003		SENATE DILL 234
4 5	By: Joint Budget Committee		
6	by. Joint Budget Committee	;	
7			
8		For An Act To Be Entitled	
9	AN ACT	TO MAKE AN APPROPRIATION TO THE DEPAR'	ГМЕЛТ
10		OMIC DEVELOPMENT FOR CAPITAL CONSTRUCT	
11		S; AND FOR OTHER PURPOSES.	
12		-,	
13			
14		Subtitle	
15	AN A	CT FOR THE DEPARTMENT OF ECONOMIC	
16	DEVE	LOPMENT - CAPITAL CONSTRUCTION	
17	PROJ	ECTS GENERAL IMPROVEMENT	
18	APPR	COPRIATION.	
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21	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:
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23	SECTION 1. APPROPR	IATIONS - GRANTS TO CITIES AND COUNTIE	S AND WORKFORCE
24	DEVELOPMENT. There i	s hereby appropriated, to the Departme	ent of Economic
25	Development, to be page	yable from the General Improvement Fur	nd or its successor
26	fund or fund accounts	, the following:	
27	(A) For providing	funding for grants to cities and count	ies to provide
28	financial assistance	necessary to undertake public works pr	ojects and/or job
29	training efforts which	h support private sector job creation	opportunities,
30	alleviate conditions	which constitute a threat to public he	ealth well being,
31	or partially defray t	he costs of providing access to public	ly owned
32	industrial parks; and	for expansion of the aircraft and aer	ospace industry,
33	<u>-</u>	rway economic development projects, th	
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35	(B) For providing	funding for incentives for companies l	ocated in Arkansas
36	to upgrade skills of	their existing workforce and to build	capacity within

1	our state supported institutions to supply the on-going training needs of		
2	Arkansas companies and to increase participation in the state's school-to-		
3	work initiatives, the sum of\$2,400,000.		
4	(C) For grants to cities and counties (current obligations), the sum of		
5	\$7,800,000		
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7	SECTION 2. APPROPRIATIONS - ECONOMIC DEVELOPMENT INCENTIVE PROGRAM. There		
8	is hereby appropriated, to the Department of Economic Development, to be		
9	payable from the Economic Development Incentive Fund of the Arkansas Econom		
10	Development Commission, the following:		
11	(A) For providing financial incentives to companies locating a new		
12	facility or expanding an existing facility within the State of Arkansas, the		
13	sum of\$25,000,000		
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15	SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor		
16	obligations otherwise incurred in relation to the project or projects		
17	described herein in excess of the State Treasury funds actually available		
18	therefor as provided by law. Provided, however, that institutions and		
19	agencies listed herein shall have the authority to accept and use grants and		
20	donations including Federal funds, and to use its unobligated cash income or		
21	funds, or both available to it, for the purpose of supplementing the State		
22	Treasury funds for financing the entire costs of the project or projects		
23	enumerated herein. Provided further, that the appropriations and funds		
24	otherwise provided by the General Assembly for Maintenance and General		
25	Operations of the agency or institutions receiving appropriation herein shall		
26	not be used for any of the purposes as appropriated in this act.		
27	(B) The restrictions of any applicable provisions of the State Purchasing		
28	Law, the General Accounting and Budgetary Procedures Law, the Revenue		
29	Stabilization Law and any other applicable fiscal control laws of this State		
30	and regulations promulgated by the Department of Finance and Administration		
31	as authorized by law, shall be strictly complied with in disbursement of any		
32	funds provided by this act unless specifically provided otherwise by law.		
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34	SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly		
35	that any funds disbursed under the authority of the appropriations contained		
36	in this act shall be in compliance with the stated reasons for which this act		

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1	was adopted, as evidenced by the Agency Requests, Executive Recommendations
2	and Legislative Recommendations contained in the budget manuals prepared by
3	the Department of Finance and Administration, letters, or summarized oral
4	testimony in the official minutes of the Arkansas Legislative Council or
5	Joint Budget Committee which relate to its passage and adoption.
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7	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
8	Assembly, that the Constitution of the State of Arkansas prohibits the
9	appropriation of funds for more than a two (2) year period; that the
10	effectiveness of this Act on July 1, 2003 is essential to the operation of
11	the agency for which the appropriations in this Act are provided, and that in
12	the event of an extension of the Regular Session, the delay in the effective
13	date of this Act beyond July 1, 2003 could work irreparable harm upon the
14	proper administration and provision of essential governmental programs.
15	Therefore, an emergency is hereby declared to exist and this Act being
16	necessary for the immediate preservation of the public peace, health and
17	safety shall be in full force and effect from and after July 1, 2003.
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