

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

*As Engrossed: S3/26/03 S4/8/03*

# A Bill

SENATE BILL 298

5 By: Joint Budget Committee  
6  
7

## For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL  
10 SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS  
11 TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD  
12 ENDING JUNE 30, 2005; AND FOR OTHER PURPOSES.  
13  
14

## Subtitle

15 AN ACT FOR THE ARKANSAS TEACHER  
16 RETIREMENT SYSTEM APPROPRIATION FOR THE  
17 2003-2005 BIENNIUM.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas  
24 Teacher Retirement System for the 2003-2005 biennium, the following maximum  
25 number of regular employees whose salaries shall be governed by the  
26 provisions of the Uniform Classification and Compensation Act (Arkansas Code  
27 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.  
28 Provided, however, that any position to which a specific maximum annual  
29 salary is set out herein in dollars, shall be exempt from the provisions of  
30 said Uniform Classification and Compensation Act. All persons occupying  
31 positions authorized herein are hereby governed by the provisions of the  
32 Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101),  
33 or its successor.  
34

35 Maximum Annual  
36 Maximum Salary Rate



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| Item | Class |  | No. of<br>Employees | Fiscal Years |           |
|------|-------|--|---------------------|--------------|-----------|
|      | No.   | Code Title                               |                     | 2003-2004    | 2004-2005 |
| 3    | (1)   | 9987 DIRECTOR TEACHER RETIREMENT SYSTEM  | 1                   | \$125,000    | \$127,600 |
| 4    | (2)   | 9027 ATRS DEPUTY DIRECTOR                | 1                   | \$77,912     | \$79,793  |
| 5    | (3)   | 9009 ATRS FISCAL OFFICER                 | 1                   | \$68,767     | \$70,474  |
| 6    | (4)   | 9317 DEPUTY DIRECTOR OF FINANCE          | 1                   | \$64,400     | \$66,139  |
| 7    | (5)   | 002Z ATRS PROGRAM MGR/MEMBER SVCS        | 1                   |              | GRADE 23  |
| 8    | (6)   | 610Z PERS PROG MGR/ADMIN SVCS            | 1                   |              | GRADE 23  |
| 9    | (7)   | A058 TEACHER RET MGR BENEFITS & COUNSEL  | 1                   |              | GRADE 23  |
| 10   | (8)   | A059 RETIREMENT MANAGER/SUPV MEMBERSHIP  | 1                   |              | GRADE 23  |
| 11   | (9)   | A255 TEACHER RET INVEST ADMR-AR RELATED  | 1                   |              | GRADE 23  |
| 12   | (10)  | D046 SYSTEMS APPLICATIONS SUPERVISOR     | 1                   |              | GRADE 23  |
| 13   | (11)  | D124 LEAD PROGRAMMER/ANALYST             | 1                   |              | GRADE 22  |
| 14   | (12)  | D036 SR PROGRAMMER/ANALYST               | 1                   |              | GRADE 21  |
| 15   | (13)  | A006 ACCOUNTING SUPERVISOR I             | 1                   |              | GRADE 20  |
| 16   | (14)  | R060 TRS PERSONNEL MANAGER               | 1                   |              | GRADE 20  |
| 17   | (15)  | R266 MANAGEMENT PROJECT ANALYST II       | 2                   |              | GRADE 20  |
| 18   | (16)  | W038 RECORDS MANAGEMENT COORD            | 2                   |              | GRADE 20  |
| 19   | (17)  | A060 INVESTMENT SPECIALIST               | 3                   |              | GRADE 19  |
| 20   | (18)  | A110 ACCOUNTANT II                       | 3                   |              | GRADE 19  |
| 21   | (19)  | A113 RETIREMENT COUNSELOR                | 13                  |              | GRADE 19  |
| 22   | (20)  | A122 ACCOUNTING SERVICES REP I           | 2                   |              | GRADE 19  |
| 23   | (21)  | R150 RESEARCH PROJECT ANALYST            | 1                   |              | GRADE 19  |
| 24   | (22)  | A111 ACCOUNTANT                          | 2                   |              | GRADE 18  |
| 25   | (23)  | D034 PROGRAMMER ANALYST                  | 1                   |              | GRADE 18  |
| 26   | (24)  | E072 TRAINING INSTRUCTOR                 | 1                   |              | GRADE 18  |
| 27   | (25)  | R010 ADMINISTRATIVE ASSISTANT II         | 3                   |              | GRADE 17  |
| 28   | (26)  | R440 BUSINESS CONTROLLER II              | 1                   |              | GRADE 16  |
| 29   | (27)  | A092 REPORTING SPECIALIST III            | 1                   |              | GRADE 15  |
| 30   | (28)  | A108 ACCOUNTING TECHNICIAN II            | 6                   |              | GRADE 15  |
| 31   | (29)  | R009 ADMINISTRATIVE ASSISTANT I          | 2                   |              | GRADE 15  |
| 32   | (30)  | V039 PURCHASE AGENT I/ASST PURCHASE AGEN | 1                   |              | GRADE 15  |
| 33   | (31)  | P309 FACILITY MANAGER II                 | 1                   |              | GRADE 14  |
| 34   | (32)  | A091 REPORTING SPECIALIST II             | 5                   |              | GRADE 13  |
| 35   | (33)  | K153 SECRETARY II                        | <u>1</u>            |              | GRADE 13  |
| 36   |       | MAX. NO. OF EMPLOYEES                    | 65                  |              |           |

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SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2003-2005 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: fourteen (14) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - AGENCY OPERATIONS/ADMINISTRATION PROGRAM. There is hereby appropriated, to be payable from the funds and fund accounts as set out herein, to the Arkansas Teacher Retirement System for the biennial period ending June 30, 2005, the following:

(a) For the AGENCY OPERATIONS ADMINISTRATION PROGRAM, the sum of \$21,400,486 for the 2003-2004 fiscal year and \$21,447,277 for the 2004-2005 fiscal year.

(1) Program Description. To provide high quality member services, including education, and counseling to customers (i.e. members, retirees, employers) about the benefit program and other available services: To effectively manage the investment of the assets of the Arkansas Teacher Retirement System (ATRS): To provide administrative and support services for ATRS.

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| (2) Appropriation payable from: | FISCAL YEARS     |                  |
|                                 | <u>2003-2004</u> | <u>2004-2005</u> |
| (A) Trust Funds                 | \$ 21,400,486    | \$ 21,447,277    |

|  |      |     |
|--|------|-----|
| (3) Performance Targets:   |      |     |
| (A) Percent of participants correctly reported by employers as members of the system and status. | 95.5 | 96  |
| (B) Site visit to provide counseling sessions for active members of the system.                  | 100  | 100 |
| (C) Percent of applications processed to make effective annuity payment date                     | 97   | 97  |
| (D) Number of videoconferences or  |      |     |

|    |                                      |     |     |
|----|--------------------------------------|-----|-----|
| 1  | seminars on related topics per       |     |     |
| 2  | year.                                | 20  | 20  |
| 3  | (E) Percent of responses to members' |     |     |
| 4  | requests within 5 business days      | 97  | 97  |
| 5  | (F) Number of newsletters per year   |     |     |
| 6  | provided to members.                 | 2   | 2   |
| 7  | (G) Number of Agency proprietary     |     |     |
| 8  | systems administered.                | 3   | 3   |
| 9  | (H) Administrative cost in dollars   |     |     |
| 10 | per active and retired member.       | 100 | 100 |
| 11 | (I) Percent of Performance Measures  |     |     |
| 12 | achieved.                            | 75  | 80  |
| 13 | (J) Number of prior year findings    |     |     |
| 14 | repeated in subsequent audit         | 3   | 2   |

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16 SECTION 4. APPROPRIATION - BENEFIT PAYMENTS PROGRAM. There is hereby  
 17 appropriated, to be payable from the funds and fund accounts as set out  
 18 herein, to the Arkansas Teacher Retirement System for the biennial period  
 19 ending June 30, 2005, the following:

20 (a) For the BENEFIT PAYMENTS PROGRAM, the sum of \$585,500,000 for the 2003-  
 21 2004 fiscal year and \$641,500,000 for the 2004-2005 fiscal year.

22 (1) Program Description. To provide accurate and timely benefit payments  
 23 to retired members or beneficiaries and refunds to active/inactive members or  
 24 employers of the Arkansas Teacher Retirement System (ATRS).

|    |                                 |                  |                  |
|----|---------------------------------|------------------|------------------|
| 25 | (2) Appropriation payable from: | FISCAL YEARS     |                  |
| 26 |                                 | <u>2003-2004</u> | <u>2004-2005</u> |
| 27 | (A) Cash Funds                  | \$ 474,000,000   | \$ 510,000,000   |
| 28 | (B) Trust Funds                 | \$ 111,500,000   | \$ 131,500,000   |

29 (3) Performance Targets:

|    |                                      |      |    |
|----|--------------------------------------|------|----|
| 30 | (A) Percent of member earnings,      |      |    |
| 31 | service and contributions            |      |    |
| 32 | recorded correctly in membership     |      |    |
| 33 | data base.                           | 95.5 | 96 |
| 34 | (B) Percent of initial payments made |      |    |
| 35 | to retirees, or beneficiaries, by    |      |    |
| 36 | requested date, or within 30 days    |      |    |

1           of receipt of required  
2           documentation.   98.5                       99  
3

4        SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE  
5        NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY FORWARD.  
6        The remaining balance as of June 30, 2004 of unexpended appropriation for the  
7        Agency Operations/Administration Program and available to be used for Data  
8        Processing Services, up to \$7,550,600 and Operating Expenses, up to  
9        \$2,935,257, shall be carried forward and used for the same purposes in fiscal  
10       year 2004-2005 with prior approval of the Chief Fiscal Officer of the State  
11       and prior review of the Arkansas Legislative Council.

12        The provisions of this section shall be in effect only from July 1, 2003  
13        through June 30, 2005.  
14

15        SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized  
16 by this act shall be limited to the appropriation for such agency and funds  
17 made available by law for the support of such appropriations; and the  
18 restrictions of the State Purchasing Law, the General Accounting and  
19 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
20 Procedures and Restrictions Act, or their successors, and other fiscal  
21 control laws of this State, where applicable, and regulations promulgated by  
22 the Department of Finance and Administration, as authorized by law, shall be  
23 strictly complied with in disbursement of said funds.  
24

25        SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly  
26 that any funds disbursed under the authority of the appropriations contained  
27 in this act shall be in compliance with the stated reasons for which this act  
28 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
29 and Legislative Recommendations contained in the budget manuals prepared by  
30 the Department of Finance and Administration, letters, or summarized oral  
31 testimony in the official minutes of the Arkansas Legislative Council or  
32 Joint Budget Committee which relate to its passage and adoption.  
33

34        SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General  
35        Assembly, that the Constitution of the State of Arkansas prohibits the  
36        appropriation of funds for more than a two (2) year period; that the

1 effectiveness of this Act on July 1, 2003 is essential to the operation of  
2 the agency for which the appropriations in this Act are provided, and that in  
3 the event of an extension of the Regular Session, the delay in the effective  
4 date of this Act beyond July 1, 2003 could work irreparable harm upon the  
5 proper administration and provision of essential governmental programs.  
6 Therefore, an emergency is hereby declared to exist and this Act being  
7 necessary for the immediate preservation of the public peace, health and  
8 safety shall be in full force and effect from and after July 1, 2003.

9  
10 */s/ Joint Budget Committee*  
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