Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas
2	84th General Assembly A Bill
3	Regular Session, 2003SENATE BILL310
4	
5	By: Senator Altes
6	By: Representative Medley
7	
8	
9	For An Act To Be Entitled
10	AN ACT TO AMEND THE CITY-COUNTY TOURIST MEETING
11	AND ENTERTAINMENT FACILITIES ASSISTANCE LAW TO
12	PERMIT THE CITY OF FORT SMITH TO UTILIZE STATE
13	PAYMENTS FOR OTHER CONSTRUCTION COSTS; AND FOR
14	OTHER PURPOSES.
15	
16	Subtitle
17	AN ACT TO AMEND THE CITY-COUNTY TOURIST
18	MEETING AND ENTERTAINMENT FACILITIES
19	ASSISTANCE LAW TO PERMIT THE CITY OF
20	FORT SMITH TO UTILIZE STATE PAYMENTS FOR
21	OTHER CONSTRUCTION COSTS.
22	
23	
24	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25	
26	SECTION 1. Arkansas Code \$14-171-215(b)(2), pertaining to state
27	assistance payments to localities, is amended to read as follows:
28	(2)(A) The eligible facilities shall receive the dollar amounts
29	of state assistance by fiscal year, as reflected in subsection (a) of this
30	section, regardless of refinancing, payment, or prepayment of outstanding
31	debt.
32	(B) State assistance payments made pursuant to subdivision
33	(a)(3), may also be used for expenses incurred by the City of Fort Smith for
34	capital improvements to the City of Fort Smith Convention Center, as well as
35	the costs of land acquisition, demolition, and site preparation to allow the
36	construction of a structure adjacent to the Convention Center.

