

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

SENATE BILL 802

4  
5 By: Revenue & Tax - Senate  
6  
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## For An Act To Be Entitled

8  
9 AN ACT TO MODIFY THE PERCENTAGE LIMIT THAT THE  
10 PUBLIC SERVICE COMMISSION USES TO DETERMINE THE  
11 APPRAISAL VALUE OF PROPERTY; AND FOR OTHER  
12 PURPOSES.  
13

## Subtitle

14  
15 TO MODIFY THE PERCENTAGE LIMIT THAT THE  
16 PUBLIC SERVICE COMMISSION USES TO  
17 DETERMINE THE APPRAISAL VALUE OF  
18 PROPERTY.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 26-26-303(c), regarding the percentage of  
24 value to be used in the appraisal of property, is amended to read as follows:

25 (c) ~~Until and unless a budget system is adopted with provisions for~~  
26 ~~eliminating excessive and illegal tax rates and expenditures, the~~ The  
27 commission shall not fix and certify a percentage of true and full market or  
28 actual value in excess of ~~twenty percent (20%)~~ thirty percent (30%).  
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