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3	,		SENATE BILL 84
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8	- -	Act To Be Entitled	
9		IATE THE BALANCES OF	
10		THE DEPARTMENT OF ECONOM	1C
11		OR OTHER PURPOSES.	
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13		Subtitle	
14 15		EPARTMENT OF ECONOMIC	
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17		FROFRIATION.	
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19		MRIV OF THE STATE OF ARK!	NSAS.
20		ibili of the binte of made	1110210 •
21		ENERAL IMPROVEMENT. There	e is hereby
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25	(A) Effective July 1, 2003, the	ne balance of the appropr	riation provided in
26	5 Item (A) of Section 1 of Act 498 of	of 2001, for providing fu	ınding for grants to
27	7 cities and counties to provide the	e financial assistance ne	ecessary to
28	B undertake public works projects a	nd/or job training effort	s which support
29	private sector job creation oppor	tunities, alleviate condi	itions which
30	constitute a threat to public hear	lth and well being, or pa	artially defray the
31	costs of providing access to publ	icly owned industrial par	cks; and for
32	expansion of the aircraft and aero	ospace industry, and for	port and waterway
33	economic development projects, in	a sum not to exceed	\$15,000,000.
34	(B) Effective July 1, 2003, the	ne balance of the appropr	ciation provided in
35	Item (A) of Section 1 of Act 786 of	of 2001, for providing in	ncentives for
36	o companies located in Arkansas to	upgrade the skills of the	eir existing

1	workforce and to build capacity within our state supported institutions to
2	supply the on-going training needs of Arkansas companies and to increase
3	participation in the state's school-to-work initiatives, in a sum not to
4	exceed\$484,555
5	(C) Effective July 1, 2003, the balance of the appropriation provided in
6	Item (B) of Section 1 of Act 786 of 2001, for promoting small business growth
7	by providing loans to qualified small businesses on a matching basis, in a
8	sum not to exceed\$300,000
9	(D) Effective July 1, 2003, the balance of the appropriation provided in
10	Item (A) of Section 5 of Act 104 of 2001, for providing grants to cities and
11	counties to provide financial assistance necessary to undertake public works
12	projects or job training which support private sector jobs creation
13	opportunities, alleviate conditions which constitute a threat to public
14	health, or partially defray the costs of providing access to publicly owned
15	industrial parks, and for expansion of the aircraft and aerospace industry
16	and for port and waterway economic development projects, in a sum not to
17	exceed\$5,428,800
18	(E) Effective July 1, 2003, the balance of the appropriation provided in
19	Item (B) of Section 5 of Act 104 of 2001, for providing incentives for
20	companies located in Arkansas to upgrade the skills of their existing
21	workforce and to build capacity within our state supported institutions to
22	supply the on-going training needs of Arkansas companies and to increase
23	participation in the state's school-to-work initiatives, in a sum not to
24	exceed\$2,353
25	(F) Effective July 1, 2003, the balance of the appropriation provided in
26	Item (C) of Section 5 of Act 104 of 2001, for the purpose of promoting small
27	business growth by providing loans to qualified small businesses on a
28	matching basis, in a sum not to exceed\$332,500
29	(G) Effective July 1, 2003, the balance of the appropriation provided in
30	Item (A) of Section 6 of Act 104 of 2001, for infrastructure improvements in
31	the City of Arkadelphia, in a sum not to exceed\$600,000
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33	SECTION 2. REAPPROPRIATION — PUBLIC ROADS IMPROVEMENTS. There is hereby
34	appropriated, to the Department of Economic Development, to be payable from
35	the Public Roads Incentive Fund, for the Department of Economic Development,
36	the following:

1	(A) Effective July 1, 2003, the balance of the appropriation provided in	
2	Section 2 of Act 786 of 2001, for the Arkansas Public Roads Improvements	
3	Credit Act - a program to encourage private participation in public roads	
4	projects with an income tax credit, in a sum not to exceed\$1,000,000.	
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6	SECTION 3. REAPPROPRIATION - ECONOMIC DEVELOPMENT AND INCENTIVE PROGRAM.	
7	There is hereby appropriated, to the Department of Economic Development, to	
8	be payable from the Economic Development Incentive Fund of the Arkansas	
9	Economic Development Commission, for the Department of Economic Development,	
10	the following:	
11	(A) Effective July 1, 2003, the balance of the appropriation provided in	
12	Item (A) of Section 3 of Act 104 of 2001, for providing financial incentives	
13	to companies locating a new or expanded facility in the State of Arkansas, in	
14	a sum not to exceed\$156,820.	
15	(B) Effective July 1, 2003, the balance of the appropriation provided in	
16	Item (A) of Section 1 of Act 104 of 2001, for providing grants and aid as	
17	financial incentives to companies locating a new or expanded facility in the	
18	State of Arkansas, in a sum not to exceed\$12,255,380.	
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20	SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS	
21	CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. USE OF	
22	FUNDS. Appropriation and funds provided by Act 1381 of 1999 may be also be	
23	used to assist communities in maintaining healthcare facilities.	
24	The provisions of this section shall be in effect only from July 1, 2003	
25	through June 30, 2005.	
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27	SECTION 5. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor	
28	obligations otherwise incurred in relation to the project or projects	
29	described herein in excess of the State Treasury funds actually available	
30	therefor as provided by law. Provided, however, that institutions and	
31	agencies listed herein shall have the authority to accept and use grants and	
32	donations including Federal funds, and to use its unobligated cash income or	
33	funds, or both available to it, for the purpose of supplementing the State	
34	Treasury funds for financing the entire costs of the project or projects	
35	enumerated herein. Provided further, that the appropriations and funds	
36	otherwise provided by the General Assembly for Maintenance and General	

1	Operations of the agency or institutions receiving appropriation herein shall
2	not be used for any of the purposes as appropriated in this act.
3	(B) The restrictions of any applicable provisions of the State Purchasing
4	Law, the General Accounting and Budgetary Procedures Law, the Revenue
5	Stabilization Law and any other applicable fiscal control laws of this State
6	and regulations promulgated by the Department of Finance and Administration,
7	as authorized by law, shall be strictly complied with in disbursement of any
8	funds provided by this act unless specifically provided otherwise by law.
9	
10	SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly
11	that any funds disbursed under the authority of the appropriations contained
12	in this act shall be in compliance with the stated reasons for which this act
13	was adopted, as evidenced by the Agency Requests, Executive Recommendations
14	and Legislative Recommendations contained in the budget manuals prepared by
15	the Department of Finance and Administration, letters, or summarized oral
16	testimony in the official minutes of the Arkansas Legislative Council or
17	Joint Budget Committee which relate to its passage and adoption.
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19	SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General
20	Assembly, that the Constitution of the State of Arkansas prohibits the
21	appropriation of funds for more than a two (2) year period; that previous
22	General Assemblies have provided appropriations for the projects provided or
23	enumerated in this act; that certain appropriations will expire before the
24	adjournment of the General Assembly; and that if such appropriations expire,
25	the projects and programs authorized herein will cease thereby depriving the
26	citizens of the State of the benefits to be derived from such projects.
27	Therefore, an emergency is hereby declared to exist and this Act being
28	necessary for the immediate preservation of the public peace, health and
29	safety shall be in full force and effect from and after July 1, 2003.
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