

State of Arkansas
84th General Assembly
Regular Session, 2003

A Bill

SENATE BILL 878

By: Senator J. Bookout

For An Act To Be Entitled

AN ACT TO INCREASE THE ARKANSAS GROSS RECEIPTS
TAX AND THE ARKANSAS COMPENSATING USE TAX NOW
LEVIED ON GROSS RECEIPTS DERIVED FROM THE SHORT
TERM RENTAL OF VIDEO GAMES AND VIDEO GAMING
EQUIPMENT, VHS VIDEO CASSETTES, DIGITAL VIDEO
DISCS, OR OTHER VIDEO MEDIUM; AND FOR OTHER
PURPOSES.

Subtitle

TO INCREASE THE SALES AND USE TAX ON
GROSS RECEIPTS DERIVED FROM THE SHORT
TERM RENTAL OF VIDEO GAMES AND VIDEO
GAMING EQUIPMENT, VHS VIDEO CASSETTES,
DIGITAL VIDEO DISCS, OR OTHER VIDEOS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Beginning with the first day of the second calendar month
after the month in which this act takes effect, the gross receipts or gross
proceeds derived from the short term rental of video games, video gaming
equipment, VHS video cassettes, and digital video discs containing
prerecorded movies or still photos, shall be at the rates prescribed in this
act.

