

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4
5 By: Senator J. Bookout
6
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A Bill

SENATE BILL 968

For An Act To Be Entitled

9 AN ACT TO PROVIDE THAT THE MAXIMUM STATE SALES OR
10 USE TAX ON THE PURCHASE OF A TRUCK TRACTOR IS SIX
11 HUNDRED FIFTY DOLLARS (\$650); THAT THE MAXIMUM
12 STATE SALES OR USE TAX ON THE PURCHASE OF A
13 SEMITRAILER IS ONE HUNDRED FORTY DOLLARS (\$140);
14 AND FOR OTHER PURPOSES.

Subtitle

17 TO PROVIDE THAT THE MAXIMUM STATE SALES
18 OR USE TAX ON THE PURCHASE OF A TRUCK
19 TRACTOR IS SIX HUNDRED FIFTY DOLLARS
20 (\$650).
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. The purpose of this act is to limit the maximum state sales
26 or use tax on the purchase of truck tractors and semitrailers; to set the
27 maximum state gross receipts or compensating use tax on the purchase of a
28 truck tractor at six hundred fifty dollars (\$650); and to set the maximum
29 state gross receipts or compensating use tax on the purchase of a semitrailer
30 at one hundred forty dollars (\$140).

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32 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
33 General Assembly of the State of Arkansas that the payment of sales or use
34 tax on commercial truck tractors and semitrailers is a burden on the trucking
35 industry; that the payment of sales or use tax on the full purchase price of
36 commercial truck tractors and semitrailers places Arkansas trucking companies



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1 at a competitive disadvantage with trucking companies in other states; that
2 many companies have registered truck tractors and semitrailers outside of
3 Arkansas to avoid the payment of sales or use tax; that without a sales and
4 use tax exemption, Arkansas trucking companies will relocate to other states,
5 which would cause Arkansans to lose their jobs; that it is in the best
6 interest of the State of Arkansas for trucking companies to continue to
7 operate in Arkansas and to register their truck tractors and semitrailers in
8 Arkansas; and that this act is immediately necessary to provide a partial
9 exemption for commercial truck tractors and semitrailers from sales or use
10 tax so that Arkansas trucking companies will register truck tractors and
11 semitrailers in Arkansas, which will allow Arkansans to keep their jobs.
12 Therefore, an emergency is declared to exist and this act being immediately
13 necessary for the preservation of the public peace, health, and safety shall
14 become effective on:

15 (1) The date of its approval by the Governor;

16 (2) If the bill is neither approved nor vetoed by the Governor,
17 the expiration of the period of time during which the Governor may veto the
18 bill; or

19 (3) If the bill is vetoed by the Governor and the veto is
20 overridden, the date the last house overrides the veto.

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