

**Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.**

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4  
5 By: Senator Broadway

SJR 13

**SENATE JOINT RESOLUTION**

9 PROPOSING AN AMENDMENT TO THE ARKANSAS  
10 CONSTITUTION TO PROVIDE THAT THE STATE SHALL  
11 ASSUME THE CAPITAL IMPROVEMENT DEBT OF LOCAL  
12 SCHOOL DISTRICTS; TO AUTHORIZE THE STATE TO ISSUE  
13 GENERAL OBLIGATION BONDS, AFTER APPROVAL BY A  
14 VOTE OF THE PEOPLE, FOR THE PURPOSE OF MAKING  
15 CAPITAL IMPROVEMENTS TO LOCAL SCHOOLS; TO PROVIDE  
16 THAT THE CURRENT LOCAL PROPERTY TAXES FOR BONDED  
17 INDEBTEDNESS OF SCHOOLS SHALL HEREAFTER BE  
18 TRANSMITTED TO THE STATE; TO REPEAL AMENDMENT 47  
19 TO THE ARKANSAS CONSTITUTION.

**Subtitle**

21 PROPOSING AN AMENDMENT TO THE  
22 CONSTITUTION TO PROVIDE THAT THE STATE  
23 SHALL ASSUME THE CAPITAL IMPROVEMENT  
24 DEBT OF LOCAL SCHOOL DISTRICTS AND TO  
25 AUTHORIZE THE STATE TO ISSUE GENERAL  
26 OBLIGATION BONDS.  
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30 BE IT RESOLVED BY THE SENATE OF THE EIGHTY-FOURTH GENERAL ASSEMBLY OF THE  
31 STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL  
32 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:  
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34 That the following is proposed as an amendment to the Constitution of  
35 the State of Arkansas, and upon being submitted to the electors of the state  
36 for approval or rejection at the next general election for Senators and



1 Representatives, if a majority of the electors voting thereon at the  
2 election, adopt the amendment, the amendment shall become a part of the  
3 Constitution of the State of Arkansas, to wit:

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5 SECTION 1. (a) On the effective date of this amendment, the state  
6 assumes the liability of all local public school districts for bonded  
7 indebtedness and all local school property taxes for bonded indebtedness  
8 shall hereafter be transmitted to the Treasurer of State for the purpose of  
9 retiring the outstanding bonds and to further provide financing for capital  
10 improvements of local school districts.

11 (b)(1) In addition to all other bonding authority, the state may issue  
12 general obligation bonds or specific revenue bonds, after the approval of the  
13 people at a special election or the general election.

14 (2) The proceeds shall be used to provide capital improvements  
15 on properties of local school districts.

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17 SECTION 2. Amendment 47 to the Constitution of the State of Arkansas  
18 is repealed.

19 ~~§ 1. State ad valorem tax prohibited.~~  
20 ~~No ad valorem tax shall be levied upon property by the State.~~

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22 SECTION 3. This amendment becomes effective on January 1, 2005.  
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