Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1	State of Arkansas										
2	84th General Assembly										
3	Regular Session, 2003 SJR 16										
4											
5	By: Senator Broadway										
6											
7											
8	SENATE JOINT RESOLUTION										
9	PROPOSING A CONSTITUTIONAL AMENDMENT TO AMEND										
10	AMENDMENT 74 TO THE ARKANSAS CONSTITUTION TO										
11	INCREASE THE UNIFORM RATE OF AD VALOREM PROPERTY										
12	TAX FROM TWENTY-FIVE MILLS TO THIRTY-TWO MILLS.										
13											
14	Subtitle										
15	PROPOSING A CONSTITUTIONAL AMENDMENT TO										
16	AMEND AMENDMENT 74 TO THE ARKANSAS										
17	CONSTITUTION TO INCREASE THE UNIFORM										
18	RATE OF AD VALOREM PROPERTY TAX FROM										
19	TWENTY-FIVE MILLS TO THIRTY-TWO MILLS.										
20											
21	BE IT RESOLVED BY THE SENATE OF THE EIGHTY-FOURTH GENERAL ASSEMBLY OF THE										
22	STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL										
23	MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:										
24											
25	That the following is proposed as an amendment to the Constitution of the										
26	State of Arkansas, and upon being submitted to the electors of the state for										
27	approval or rejection at the next general election for Senators and										
28	Representatives, if a majority of the electors voting thereon at the										
29	election, adopt the amendment, the amendment shall become a part of the										
30	Constitution of the State of Arkansas, to wit:										
31											
32	SECTION 1. Subdivision (b)(1) of Amendment 74 to the Constitution of										
33	the State of Arkansas is amended to read as follows:										
34	(b)(l) There is established a uniform rate of ad valorem property tax										
35	of twenty-five (25) <u>thirty-two (32)</u> mills to be levied on the assessed value										
36	of all taxable real, personal, and utility property in the state to be used										



1	solely	for	maint	enance	and	opera	tion of	the school	s.			
2												
3		SECTI	ON 2.	This	amer	ndment	becomes	effective	on	January	1,	2005.
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