

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: H3/14/05

A Bill

HOUSE BILL 1014

5 By: Representative Glidewell
6 By: Senator Altes
7

For An Act To Be Entitled

10 AN ACT TO CREATE A SALES AND USE TAX EXEMPTION
11 FOR SALES OF TANGIBLE PERSONAL PROPERTY AND
12 SERVICES TO THE FIRST TEE OF ARKANSAS, INC.; AND
13 FOR OTHER PURPOSES.
14

Subtitle

15 AN ACT TO CREATE A SALES AND USE TAX
16 EXEMPTION FOR SALES OF TANGIBLE PERSONAL
17 PROPERTY AND SERVICES TO THE FIRST TEE
18 OF ARKANSAS, INC.
19
20
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 26-52-401, pertaining to exemptions from
25 the gross receipts tax, is amended to add an additional subdivision to read
26 as follows:

27 (38) Gross receipts or gross proceeds derived from sales of
28 tangible personal property and services to the local chapters of the First
29 Tea located in Arkansas.
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31 /s/ Glidewell
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