

State of Arkansas  
85th General Assembly  
Regular Session, 2005

# A Bill

HOUSE BILL 1122

By: Joint Budget Committee

## For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,  
BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS  
STATE HIGHWAY AND TRANSPORTATION DEPARTMENT –  
ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT  
SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30,  
2007; AND FOR OTHER PURPOSES.

## Subtitle

AN ACT FOR THE ARKANSAS STATE HIGHWAY  
AND TRANSPORTATION DEPARTMENT - ARKANSAS  
STATE HIGHWAY EMPLOYEES' RETIREMENT  
SYSTEM APPROPRIATION FOR THE 2005-2007  
BIENNIUM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas  
State Highway and Transportation Department, to be payable from the Arkansas  
State Highway Employees' Retirement System Fund, for annuities, investments,  
benefits, refunds and expenses of the Arkansas State Highway and  
Transportation Department – Arkansas State Highway Employees' Retirement  
System for the biennial period ending June 30, 2007, the following:

ITEM	FISCAL YEARS	
NO.	2005-2006	2006-2007
(01) GENERAL OPERATIONS - ANNUITIES,		



1 INVESTMENTS, REFUNDS TO WITHDRAWING

2 MEMBERS & ADMINISTRATIVE EXPENSES \$ 95,000,000 \$ 100,000,000

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4 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS  
5 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER  
6 PROVISIONS. Any unexpended balance of the appropriation made in Section 1  
7 which remains at the close of the fiscal year ending June 30, ~~2004~~ 2006 shall  
8 be transferred forward and made available for the same purpose in the fiscal  
9 year ending June 30, ~~2005~~ 2007.

10 The provisions of this section shall be in effect only from July 1, ~~2003~~  
11 2005 through June 30, ~~2005~~ 2007.

12  
13 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized  
14 by this act shall be limited to the appropriation for such agency and funds  
15 made available by law for the support of such appropriations; and the  
16 restrictions of the State Procurement Law, the General Accounting and  
17 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
18 Procedures and Restrictions Act, or their successors, and other fiscal  
19 control laws of this State, where applicable, and regulations promulgated by  
20 the Department of Finance and Administration, as authorized by law, shall be  
21 strictly complied with in disbursement of said funds.

22  
23 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly  
24 that any funds disbursed under the authority of the appropriations contained  
25 in this act shall be in compliance with the stated reasons for which this act  
26 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
27 and Legislative Recommendations contained in the budget manuals prepared by  
28 the Department of Finance and Administration, letters, or summarized oral  
29 testimony in the official minutes of the Arkansas Legislative Council or  
30 Joint Budget Committee which relate to its passage and adoption.

31  
32 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General  
33 Assembly, that the Constitution of the State of Arkansas prohibits the  
34 appropriation of funds for more than a two (2) year period; that the  
35 effectiveness of this Act on July 1, 2005 is essential to the operation of  
36 the agency for which the appropriations in this Act are provided, and that in

1 the event of an extension of the Regular Session, the delay in the effective  
2 date of this Act beyond July 1, 2005 could work irreparable harm upon the  
3 proper administration and provision of essential governmental programs.  
4 Therefore, an emergency is hereby declared to exist and this Act being  
5 necessary for the immediate preservation of the public peace, health and  
6 safety shall be in full force and effect from and after July 1, 2005.