

State of Arkansas
85th General Assembly
Regular Session, 2005

A Bill

HOUSE BILL 1142

By: Representative D. Evans

For An Act To Be Entitled

AN ACT TO ESTABLISH MINIMUM RETIREMENT BENEFITS
FOR MAYORS OF CITIES OF THE SECOND CLASS; AND FOR
OTHER PURPOSES.

Subtitle

AN ACT TO ESTABLISH MINIMUM RETIREMENT
BENEFITS FOR MAYORS OF CITIES OF THE
SECOND CLASS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-12-124 is amended to read as follows:
24-12-124. Mayors of cities of the second class.

(a)(1) Persons who have served as mayors of cities of the second class for at least twenty (20) years may retire at any age, and persons who have served as mayors of cities of the second class for at least sixteen (16) years may retire upon reaching age sixty-five (65).

(2)(A) The retirement benefits shall be prescribed by the city council.

(B) However, a mayor who is eligible for retirement shall receive an annual minimum retirement benefit of twenty-five percent (25%) of the annual salary payable to the mayor at the time of retirement.

(b) Any mayor who retired prior to March 18, 1985, and received benefits under prior acts of the General Assembly shall be entitled to continue receiving benefits under the prior acts.

