Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | As Engrossed: H3/31/05 | | |
|----|-----------------------------|---|--------------------|------------|
| 2 | 85th General Assembly | A Bill | | |
| 3 | Regular Session, 2005 | H | OUSE BILL | 1152 |
| 4 | | | | |
| 5 | By: Representative Sullivan | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | For An Act To Be Entitled | | |
| 9 | AN ACT T | O PROVIDE THAT THE JOINT INTERIM | | |
| 10 | COMMITTE | E ON PUBLIC RETIREMENT AND SOCIAL | | |
| 11 | SECURITY | PROGRAMS PERFORM AN INTERIM STUDY ON | | |
| 12 | CERTAIN | ISSUES CONCERNING THE ARKANSAS FIRE AND | | |
| 13 | POLICE P | ENSION REVIEW BOARD AND ARKANSAS LOCAL | | |
| 14 | POLICE A | ND FIRE RETIREMENT SYSTEM; AND FOR OTHER | ? | |
| 15 | PURPOSES | • | | |
| 16 | | | | |
| 17 | | Subtitle | | |
| 18 | AN AC | T TO PROVIDE FOR AN INTERIM STUDY | | |
| 19 | ON CE | RTAIN ISSUES CONCERNING THE | | |
| 20 | ARKAN | SAS FIRE AND POLICE PENSION REVIEW | | |
| 21 | BOARD | AND ARKANSAS LOCAL POLICE AND FIRE | | |
| 22 | RETIR | EMENT SYSTEM. | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | BE IT ENACTED BY THE GR | ENERAL ASSEMBLY OF THE STATE OF ARKANSAS | : | |
| 27 | | | | |
| 28 | SECTION 1. (a) | The Joint Interim Committee on Public Re | etirement a | <u>nd</u> |
| 29 | Social Security Program | ms shall study and review the following i | <u>matters</u> | |
| 30 | pertaining to the funds | s assigned to the Arkansas Fire and Polic | ce Pension | |
| 31 | Review Board and the A | rkansas Local Police and Fire Retirement | System: | |
| 32 | <u>(1) The fe</u> | easibility and effect of a uniform contr | <u>ibution rat</u> | e on |
| 33 | the part of employers; | | | |
| 34 | <u>(2) The fe</u> | easibility and effect of early retirement | t options; | <u>and</u> |
| 35 | (3) Widow | 's benefits. | | |
| 36 | (b) As part of t | the study described in subsection (a) of | this act, | <u>the</u> |

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| 1 | committee may study and review the feasibility and effect of health insurance |
|----------|---|
| 2 | stipends for members of the Local Police and Fire Pension and Relief Funds |
| 3 | and Arkansas Local Police and Fire Retirement System, including, but not |
| 4 | limited to, the tax treatment of health insurance stipends. |
| 5 | (c) The committee shall complete the study and make their findings and |
| 6 | recommendations by October 31, 2006. |
| 7 | /s/ Sullivan |
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