

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 1172

4
5 By: Representative Mathis
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For An Act To Be Entitled

8
9 AN ACT TO CREATE A SALES AND USE TAX EXEMPTION
10 FOR SALES OF TANGIBLE PERSONAL PROPERTY AND
11 SERVICES TO THE DREAMS OF THE HEARTLAND
12 FOUNDATION, INC., AN ARKANSAS NONPROFIT
13 CORPORATION; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT TO EXEMPT THE DREAMS OF THE
17 HEARTLAND FOUNDATION, INC. FROM SALES
18 AND USE TAX.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-52-401, pertaining to exemptions from
24 the gross receipts tax, is amended to add an additional subdivision to read
25 as follows:

26 (38) Gross receipts or gross proceeds derived from sales of
27 tangible personal property and services to the Dreams of the Heartland
28 Foundation, Inc.
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30 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
31 General Assembly of the State of Arkansas that to avoid undue harm and
32 expense to this nonprofit corporation which provides financial assistance to
33 a different Internal Revenue Code § 501(c)(3) exempt organization in its
34 community each year, this act should become effective on July 1, 2005.
35 Therefore, an emergency is declared to exist and this act being necessary for
36 the preservation of the public peace, health, and safety shall become



1 effective on July 1, 2005.
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