

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 1222

4  
5 By: Representative Ormond  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT CONCERNING PURCHASED CREDITED SERVICE FOR  
10 MEMBERS OF THE GENERAL ASSEMBLY WHO HAVE SERVED  
11 IN THE ARMED FORCES OF THE UNITED STATES.  
12

## Subtitle

13  
14 AN ACT CONCERNING PURCHASED CREDITED  
15 SERVICE FOR MEMBERS OF THE GENERAL  
16 ASSEMBLY WHO HAVE SERVED IN THE ARMED  
17 FORCES OF THE UNITED STATES.  
18  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
21

22 SECTION 1. Arkansas Code Title 24, Chapter 4 is amended to add an  
23 additional section to read as follows:

24 24-4-748 – Members of the General Assembly – Military service credit.

25 (a) A person with six (6) years of actual service as a member of the  
26 Arkansas General Assembly shall be entitled to purchase credited service in  
27 the Arkansas Public Employees' Retirement System for a period not to exceed  
28 five (5) years for service rendered by the member in the armed forces of the  
29 United States before the person's election to the General Assembly, but only  
30 if the person:

31 (1) Received an honorable discharge from the armed forces;

32 (2) Is not receiving federal military service retirement pay  
33 based upon nineteen (19) or more years of active duty, but disability federal  
34 retirement pay shall not disqualify a member from the purchasing credit; and

35 (3)(A) Contributes to the members' deposit account a sum of  
36 money equal to the amount he or she would have contributed to the account had



1 he or she been a member of the system during his or her term of military  
2 service. This amount is based upon:

3 (i) The member's monthly contributions at the time  
4 he or she first became a member of the retirement system;

5 (ii) An amount equal to the employer's contribution  
6 in effect at the time the member first became eligible to purchase the  
7 military service; and

8 (iii) Interest on both the employee's and employer's  
9 contributions at the rate of six percent (6%), beginning six (6) months after  
10 eligibility.

11 (b) A person eligible to purchase credited service under subdivision  
12 (a)(1) of this section is not required to be vested in the system at the time  
13 of purchase.

14 (c)(1) For the purposes of this section, service rendered by a member  
15 of the General Assembly in the armed forces of the United States shall be  
16 credited at two (2) times the regular rate for crediting service.

17 (2) However, no member of the system may receive in excess of  
18 five (5) years of credited service for military service rendered by the  
19 member.

20 (d) Credited service purchased under this section shall be treated as  
21 actual service in determining the years of actual service required for  
22 vesting purposes.